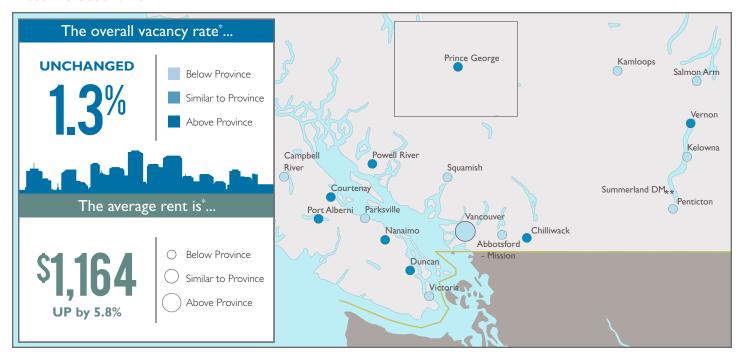
# RENTAL MARKET REPORT British Columbia Highlights CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: 2017



PRI	MARY RENTAL	MARKET (by bed	room type)
Bachelor	One bedroom	Two bedroom	Three or more bedrooms
1.1%	1.1%	1,6%	1.8%
Vacancy Rate	Vacancy Rate	Vacancy Rate	Vacancy Rate
	Vacancy Rate \$1,114 Avg. Rent	•	Vacancy Rate

"Demand for rental housing in BC has increased due to consistent employment growth and high levels of migration throughout 2016 and 2017."

Christina Butchart
Regional Economist (British Columbia)

\*CMHC collects data on the primary and secondary rental market annually, in the fall. These data refer to the primary rental market, which only includes rental units in privately-initiated apartment structures containing at least three rental units. The secondary rental market covers rental dwellings that were not originally purpose-built for the rental market, including rental condominiums. The primary vacancy rate and rent level is based on all surveyed structures, while the rent increase is based only on structures common to the survey sample in both the current and previous year.

Urban centres with a population of 10,000 + are included in the survey. Detailed reports are available for CMAs.





## Vacancy Rates Remain Low in British Columbia

- The average apartment vacancy rate<sup>2</sup> in BC was 1.3% in October 2017, with over a third of urban centres having fewer than 1% of primary rental units vacant.
- Based on the structures common to the 2016 and 2017 surveys, the average apartment rent in British Columbia increased by 5.8%, compared to 5.5% a year earlier.
- The vacancy rates for both primary rental units and rented condominiums remained below 1% in Vancouver, Victoria and Kelowna in 2017.

## **Growing Rental Demand**

Demand for rental housing in BC has increased due to consistent employment growth and high levels of migration throughout 2016 and 2017. The strong labour market has driven rental demand higher, with lower unemployment rates recorded at the provincial level and in the four CMAs<sup>3</sup> in 2017 compared to 2016.

Population growth, especially among the 20-34 and 65+ age groups, contributed to stronger demand for rental housing as young adults and seniors have a higher tendency to rent. In addition, migration has likely played a role in maintaining low vacancy rates province-wide and in the major centres, as net migration accounted for almost 90% of total population growth during 2016. Migration contributes to the rental demand as new arrivals typically rent first before looking into homeownership.

Furthermore, rising house prices and low inventories of housing stock for sale in major centres, coupled with higher effective mortgage interest rates, have contributed to more households renting longer while they save for a larger down payment, delaying their movement into homeownership.

## Rental Supply Expanding in Southern BC

In the 2017 survey, the number of purpose-built rental units in BC increased by 1% from 2016 levels, to 172,775 units, with most of the CMAs and major centres recording an expansion of the rental universe. Vancouver, Victoria, and Kelowna displayed the highest absolute increases in the number of primary rentals added to the market this year, with 629, 545, and 289 new units respectively. In relative terms, Kelowna has observed the largest increase among the centres with 50,000+ residents with 6.3% more

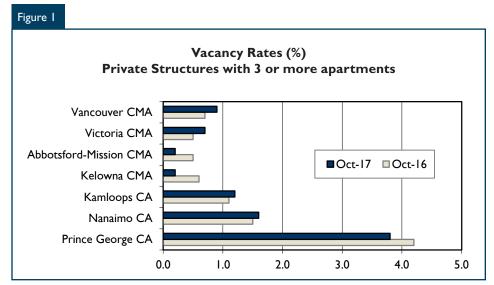
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rental units in the universe, followed by Chilliwack and Vancouver (3.2% and 2.2% increases respectively).

Growth in the rental universe occurred due to record numbers of rental completions observed in the major centres, which explains slight increases in vacancy rates in some of them. Still, the major rental markets remain tight, with low vacancy rates as evidence that the strong demand for rental housing outstripped additional supply.

Provincial rental starts were also strong in 2016-2017 reaching a 25-year high<sup>4</sup>, with the largest



Source: CMHC Rental Market Survey

<sup>&</sup>lt;sup>2</sup> The survey is based on privately-initiated rental apartment structures of three or more units.

<sup>3</sup> CMAs' stands for Census Metropolitan Areas as classified by Statistics Canada, in BC there are four CMAs: Vancouver, Abbotsford, Victoria, and Kelowna.

<sup>&</sup>lt;sup>4</sup> Total annual starts in 2016 were the highest recorded since 1990 when data started being collected in the same format. For 2017, the data is available up to and including Q3, with the 2017 Q3 YTD rental starts exceeding the 2016 Q3 YTD number.

additions to supply in Vancouver and Victoria. Most of these projects are multi-family apartment buildings which take longer to complete, so the higher rental starts in the last two years will continue to add to supply through 2019.

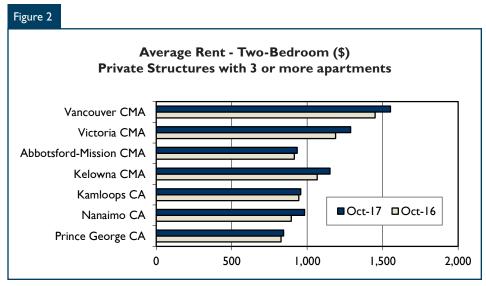
## Vacancy Rates Below 1% in Major Urban Centres

Apartment vacancy rate remains low at 1.3% in British Columbia in 2017. Out of the 27 urban areas surveyed in BC, only 6 centres recorded higher vacancies in 2017 compared to the 2016 survey.

Over a third of the surveyed areas are experiencing a tight rental market with the vacancy rates below 1% in 10 centres, including all four BC CMAs. A slight increase in apartment vacancies in Victoria and Vancouver this year is likely due to the highest number of rental completions added to the market in over 25 years.

Vacancy rates in Northeast BC declined in 2017 as markets in the area continue to recover from the 2015-16 decline in commodity prices. However, the overall level of vacancy rates remains elevated based on a historical analysis.

Similar to rental apartments, townhouse vacancies remain low in most urban centres and were below 1% in the four CMAs in both 2016 and 2017.



Source: CMHC Rental Market Survey

## Same Sample Rent<sup>5</sup> Increase and Average Rents

Based on the structures common to the 2016 and 2017 surveys, the average apartment rent in British Columbia rose by 5.8% in 2017, compared to 5.5% in the previous year<sup>6</sup>. One- and two-bedroom units have observed higher increases of 6% or more. The average rent recorded in 2017 was \$1,114 for one-bedroom and \$1,296 for two-bedroom units.

Some of the highest same-sample rent increases occurred in the major urban centres of Kelowna and Victoria, where the rents for structures present in the last two surveys increased by 8.6% and 7.7%, respectively, in 2017.

## Similar Trends in the Secondary Rental Market

Investor-owned condominiums are an important component of the overall rental supply in British Columbia and complement the existing stock of purpose-built rental accommodation. The Secondary Rental Market Survey collects data on them for the Vancouver, Victoria and Kelowna CMAs.

The condominium rental market recorded higher rents than the primary purpose-built rentals in the Rental Market Survey, as these units are typically in newer buildings with more amenities not found in older purpose-built rental apartments. Similar to purpose-built rentals, vacancy rates for rented condominiums were low with less than 1% of units vacant at the time of the 2017 survey in the metropolitan areas of Vancouver, Victoria, and Kelowna.

<sup>&</sup>lt;sup>5</sup> This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current year. The change in rent in existing structures is an estimate of the change in rent that the landlords charge, and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data at such level of detail.

<sup>&</sup>lt;sup>6</sup> According to the BC Government Residential Tenancy Branch, the annual allowable rent increase for conventional residential tenancies is determined by the formula in the Residential Tenancy Regulation. For a conventional residential tenancy rent, the allowable increase is 3.7% in 2017, up from 2.9% in 2016. CMHC's same-sample rent increase will vary from the annual allowable rent increase for a number of reasons, including local rental market conditions. For example, in a market where vacancy rates have remained elevated for a period of time, rents may have moved lower. Conversely, higher rents are often charged in markets with low vacancy rates when a suite changes tenants.

While rental condos comprise about a quarter of the condo universe in each of the surveyed CMAs, they have different contributions to the total rental supply in these cities. For example, rental condos add an extra quarter of units to the primary rental universe in Victoria, with that number rising to 55% in Vancouver and to 74% in Kelowna, where for 4,844 primary rental units, there were additional 3,576 condo rentals in 2017.



## RENTAL MARKET REPORT TABLES

## Available in ALL Rental Market Reports

## **Private Apartment Data:**

- I.I.I Vacancy Rates (%) by Zone and Bedroom Type
- 1.1.2 Average Rents (\$) by Zone and Bedroom Type
- 1.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 1.1.4 Availability Rates (%) by Zone and Bedroom Type (Not available for Québec centres)
- 1.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 1.1.6 Turnover Rates (%) by Zone and Bedroom Type

## Available in SELECTED Rental Market Reports

## Private Row (Townhouse) Data:

- 2.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 2.1.2 Average Rents (\$) by Zone and Bedroom Type
- 2.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 2.1.4 Availability Rates (%) by Zone and Bedroom Type (Not available for Québec centres)
- 2.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 2.1.6 Turnover Rates (%) by Zone and Bedroom Type

## Private Apartment and Row (Townhouse) Data:

- 3.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 3.1.2 Average Rents (\$) by Zone and Bedroom Type
- 3.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 3.1.4 Availability Rates (%) by Zone and Bedroom Type (Not available for Québec centres)
- 3.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 3.1.6 Turnover Rates (%) by Zone and Bedroom Type

Available in the Halifax, Quebec, Montreal, Gatineau, Ottawa, Toronto, Hamilton, Kitchener-Cambridge-Waterloo, London, Winnipeg, Regina, Saskatoon, Edmonton, Calgary, Kelowna, Vancouver and Victoria Reports

## **Rental Condominium Apartment Data**

- 4.1.1 Rental Condominium Apartments and Private Apartments in the RMS Vacancy Rates (%)
- 4.1.2 Rental Condominium Apartments and Private Apartments in the RMS Average Rents (\$) by Bedroom Type
- 4.1.3 Rental Condominium Apartments Average Rents (\$) by Bedroom Type
- 4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate

	1.1.1	l Private			_	tes (%)				
			by Bedr	oom Ty	ре					
			British	Columb	ia					
Centre	Bac	helor	l Bed	Iroom	2 Bed	droom	3 Bed	room +	To	tal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	0.0 a	0.0 b -	0.7 a	0.2 a ↓	0.4 a	0.3 a -	0.0 d	0.0 c -	0.5 a	0.2 a ↓
Campbell River CA	0.0 a	0.0 ⊂ -	1.3 a	1.2 a -	2.5 b	0.3 a ↓	**	0.0 a	2.0 a	0.6 a ↓
Chilliwack CA	0.0 Ь	0.0 b -	1.4 a	I.8 b -	1.5 a	1.3 a -	3.9 d	0.0 d ↓	1.4 a	1.5 a -
Courtenay CA	9.1 b	3.3 a ↓	0.3 a	<b>4.6</b> c ↑	0.4 a	2.0 b ↑	0.0 a	0.0 с -	1.0 a	2.7 b ↑
Cranbrook CA	**	**	1.0 a	I.I a -	<b>2.0</b> c	I.I a ↓	*ok	*ok	1.7 b	1.2 a -
Dawson Creek CA	15.9 a	6.2 b ↓	18.0 a	10.4 c ↓	20.0 a	13.5 c ↓	31.0 a	20.3 a ↓	19.1 a	11.7 c ↓
Duncan CA	**	3.8 d	4.3 a	3.6 b ↓	1.5 a	1.0 a ↓	3.5 с	15.4 a ↑	3.3 a	2.8 a ↓
Fort St. John CA	33.0 a	12.8 d ↓	34.8 a	19.1 a ↓	28.2 a	<b>20.1</b> a ↓	**	3.8 d	30.7 a	19.2 a ↓
Kamloops CA	**	3.0 d	1.0 a	1.0 a -	I.I a	I.I a -	0.0 d	0.0 d -	I.I a	1.2 a -
Kamloops Zone I-South Shore	**	2.7 ⊂	1.4 a	I.I a -	1.3 a	0.2 b ↓	**	**	1.5 с	0.9 a ↓
Kamloops Zone 2-North Shore	0.0 a	**	0.5 a	0.9 a ↑	0.9 a	2.1 a ↑	**	**	0.6 a	1.5 a ↑
Kelowna CMA	0.0 Ь	0.0 ⊂ -	0.8 a	0.2 a ↓	0.5 a	0.2 a ↓	0.0 b	0.0 b -	0.6 a	0.2 a ↓
Nanaimo CA	2.3 a	<b>4.5</b> a ↑	0.9 a	1.5 a ↑	2.2 a	0.9 a ↓	2.5 с	4.7 d -	1.5 a	1.6 a -
Nanaimo Zone I-Centre	0.0 с	0.0 a -	0.6 a	0.6 a -	1.7 b	0.3 a ↓	0.0 ⊂	2.2 c ↑	0.9 a	0.5 a ↓
Nanaimo Zone 2-South	3.6 b	7.2 b ↑	1.5 a	3.5 c ↑	5.7 с	2.4 b ↓	12.2 a	**	3.1 b	<b>4.</b> I b ↑
Nanaimo Zone 3-North & Periphery	**	**	0.7 a	0.8 a -	I.I a	0.8 a -	**	**	0.9 a	0.8 a -
Nelson CA	**	0.0 d	0.0 с	0.0 c -	0.8 a	0.0 c ↓	**	**	0.7 a	0.0 c ↓
Parksville CA	0.0 a	0.0 a -	0.0 b	0.0 a -	0.8 a	0.0 a ↓	0.0 a	0.0 a -	0.6 a	0.0 a ↓
Penticton CA	**	0.0 €	1.7 с	1.5 d -	0.6 a	0.5 b -	**	**	I.I a	0.9 d -
Port Alberni CA	1.3 a	2.5 c ↑	3.6 b	I.6 b ↓	2.8 b	1.7 a ↓	**	0.0 d	3.1 b	I.6 a ↓
Powell River CA	**	**	1.2 a	2.8 a ↑	1.6 a	2.9 a ↑	0.0 a	4.0 a ↑	1.4 a	2.9 a ↑
Prince George CA	7.0 b	3.8 d ↓	5.0 a	5.1 c -	3.5 a	3.0 a ↓	3.1 a	3.2 a -	4.2 a	3.8 b -
Prince George Zone I-Downtown	6.3 с	**	5.8 b	**	5.7 b	5.4 c -	**	1.8 a	5.6 b	5.9 c -
Prince George Zone 2-Outlying	8.4 a	6.2 c ↓	4.3 a	2.9 a ↓	2.4 a	1.8 a ↓	3.7 a	3.5 a ↓	3.4 a	2.6 a ↓
Prince Rupert CA	**	**	3.8 d	3.7 d -	3.2 b	3.7 d -	6.8 c	**	4.9 c	3.9 c -
Quesnel CA	**	**	0.7 b	5.3 d ↑	2.6 с	3.0 ⊂ -	**	**	1.8 с	3.7 c ↑
Salmon Arm CA	9.1 a	**	0.0 a	0.0 b -	0.5 a	0.0 b ↓	**	**	0.5 a	0.0 c ↓
Squamish CA	**	**	0.0 с	0.0 ⊂ -	**	0.0 с	**	0.0 a	0.0 €	0.0 с -
Summerland DM	-	-	**	**	**	**	**	**	**	**
Terrace CA	3.2 a	**	2.5 a	3.2 d -	5.3 a	7.7 b ↑	4.5 b	**	4.3 a	6.5 b ↑
Vancouver CMA	0.7 a	0.8 a -	0.7 a	0.9 a ↑	0.7 a	1.0 a ↑	1.4 a	I.6 b -	0.7 a	0.9 a ↑
Vernon CA	1.2 d	1.2 a -	1.4 a	1.3 a -	2.5 a	<b>I.7</b> b ↓	1.2 d	**	1.9 a	1.5 a ↓
Victoria CMA	0.4 a	1.0 a ↑	0.5 a	0.7 a ↑	0.6 a	0.7 a -	0.5 a	0.0 b ↓	0.5 a	0.7 a ↑
Williams Lake CA	0.0 a	**	4.9 c	4.1 d -	5.3 с	5.1 c -	**	**	4.8 c	4.4 c -
British Columbia 10,000+	1.2 a	I.I a -	I.I a	I.I a -	1.7 a	I.6 a ↓	2.0 a	1.8 a -	1.3 a	1.3 a -

	1.1.2 Pr		_			nts (\$)				
		by	Bedroo	m Typ	е					
		Bı	ritish Co	olumbia	ı					
Centre	Back	nelor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	619 a	<b>627</b> a	<b>744</b> a	<b>765</b> a	915 a	934 a	1,019 a	1,037 a	<b>829</b> a	<b>848</b> a
Campbell River CA	<b>588</b> a	<b>600</b> a	<b>683</b> a	<b>755</b> a	<b>793</b> a	<b>869</b> a	901 a	1,016 a	<b>749</b> a	<b>827</b> a
Chilliwack CA	<b>575</b> a	<b>580</b> a	<b>679</b> a	<b>734</b> a	<b>872</b> a	<b>942</b> a	867 a	912 b	<b>758</b> a	<b>820</b> a
Courtenay CA	566 a	<b>571</b> a	717 a	<b>727</b> a	<b>878</b> a	<b>884</b> a	839 a	<b>856</b> a	<b>807</b> a	814 a
Cranbrook CA	<b>458</b> b	<b>442</b> d	<b>659</b> a	<b>686</b> a	<b>787</b> a	<b>805</b> a	881 a	<b>940</b> a	<b>738</b> a	<b>759</b> a
Dawson Creek CA	659 a	653 a	<b>830</b> a	<b>858</b> a	1,049 a	1,072 a	1,137 a	1,110 a	923 a	943 a
Duncan CA	<b>580</b> a	612 a	674 a	<b>697</b> a	<b>806</b> a	<b>820</b> a	928 a	<b>909</b> a	<b>728</b> a	<b>747</b> a
Fort St. John CA	<b>682</b> a	662 a	809 a	<b>745</b> a	1,057 a	1,024 a	1,098 a	1,041 b	962 a	924 a
Kamloops CA	712 b	<b>665</b> a	<b>803</b> a	<b>823</b> a	<b>944</b> a	<b>957</b> a	1,036 c	1,144 a	<b>854</b> a	<b>874</b> a
Kamloops Zone 1-South Shore	724 b	672 a	858 a	<b>874</b> a	1,032 a	1,039 a	**	**	910 a	<b>922</b> a
Kamloops Zone 2-North Shore	668 a	<b>577</b> b	739 a	<b>766</b> a	<b>851</b> a	<b>876</b> a	1,036 b	1,100 a	<b>788</b> a	818 a
Kelowna CMA	710 a	<b>859</b> a	864 a	937 a	1,066 a	1,151 a	1,252 a	1,269 b	976 a	1,043 a
Nanaimo CA	636 a	682 a	760 a	<b>806</b> a	895 a	983 a	1,150 a	1,158 a	816 a	875 a
Nanaimo Zone I-Centre	663 a	712 a	<b>802</b> a	<b>843</b> a	908 a	961 a	1,172 a	1,245 a	<b>84</b> 5 a	<b>890</b> a
Nanaimo Zone 2-South	<b>622</b> a	661 a	689 a	<b>708</b> a	<b>880</b> a	999 a	1,0 <del>44</del> a	1,062 a	<b>733</b> a	<b>780</b> a
Nanaimo Zone 3-North & Periphery	**	**	<b>766</b> a	<b>870</b> a	<b>887</b> a	1,001 a	1,182 b	1,127 c	<b>853</b> a	954 a
Nelson CA	605 a	591 a	714 a	<b>704</b> a	830 a	917 a	**	**	<b>770</b> a	814 a
Parksville CA	555 a	593 a	752 a	<b>771</b> a	796 a	808 a	940 a	1,061 a	<b>784</b> a	803 a
Penticton CA	609 a	<b>657</b> a	739 a	<b>779</b> a	893 a	943 a	1,019 c	1,137 c	<b>800</b> a	838 a
Port Alberni CA	560 a	567 a	576 a	611 a	711 a	<b>727</b> a	754 b	779 a	638 a	664 a
Powell River CA	561 a	633 b	652 a	657 a	737 a	757 a	808 a	808 a	698 a	<b>708</b> a
Prince George CA	594 a	626 a	686 a	<b>702</b> a	<b>827</b> a	844 a	928 a	960 a	773 a	<b>794</b> a
Prince George Zone 1-Downtown	605 b	642 b	676 a	<b>697</b> a	<b>788</b> a	<b>802</b> a	981 a	999 a	<b>728</b> a	<b>749</b> a
Prince George Zone 2-Outlying	571 a	<b>595</b> a	694 a	<b>706</b> a	<b>845</b> a	<b>864</b> a	917 a	952 a	<b>799</b> a	819 a
Prince Rupert CA	543 b	622 c	675 a	812 b	781 a	913 c	786 b	833 b	<b>726</b> a	853 b
Quesnel CA	<b>454</b> a	<b>481</b> a	576 a	595 a	663 a	666 a	**	<b>888</b> b	632 a	<b>642</b> a
Salmon Arm CA	560 a	579 d	<b>686</b> a	715 a	<b>830</b> a	<b>845</b> a	**	**	<b>756</b> a	<b>785</b> a
Squamish CA	**	**	<b>883</b> a	1,036 a	980 a	1,161 a	**	1,479 a	930 a	1,114 a
Summerland DM	-	-	**	**	<b>808</b> a	<b>832</b> a	**	**	<b>771</b> a	<b>822</b> a
Terrace CA	<b>571</b> a	537 b	<b>707</b> a	<b>690</b> a	913 a	<b>828</b> a	1,008 a	<b>994</b> a	<b>843</b> a	<b>791</b> a
Vancouver CMA	1,013 a	1,060 a	1,159 a	1,223 a	1,450 a	1,552 a	1,631 a	1,801 a	1,223 a	1,297 a
Vernon CA	587 a	619 a	705 a	<b>765</b> a	<b>860</b> a	913 a	935 a	998 a	<b>783</b> a	<b>836</b> a
Victoria CMA	785 a	850 a	912 a	988 a	1,188 a	1,288 a	1,485 a	1,568 a	994 a	1,072 a
Williams Lake CA	510 a	**	703 a	665 a	<b>777</b> a	<b>776</b> a	918 a	970 b	<b>757</b> a	<b>744</b> a
British Columbia 10,000+	926 a	972 a	1,054 a	1,114 a	1,215 a	1,296 a	1,379 a	1,478 a	1,099 a	1,164 a

## 1.1.3 Number of Private Apartment Units in the Universe by Bedroom Type **British Columbia Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Centre Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-16 Oct-17 Oct-17 Abbotsford-Mission CMA 130 130 1,856 1,873 1,960 1,932 33 3,982 3,968 36 Campbell River CA 41 40 386 438 710 727 52 53 1,189 1,258 Chilliwack CA 147 1,507 137 1,560 1,257 1,309 62 62 2,973 3,068 Courtenay CA 133 150 458 448 995 949 127 128 1,713 1,675 Cranbrook CA 12 12 298 295 472 47 I 39 39 82 I 817 Dawson Creek CA 474 42 I 422 29 29 979 991 63 66 466 70 69 658 499 500 29 1,256 1,248 Duncan CA 659 20 Fort St. John CA 79 83 60 I 599 1,145 1,238 31 32 1,856 1,952 Kamloops CA 242 202 1,750 1,750 1,413 1,499 46 44 3,451 3.495 Kamloops Zone I-South Shore 194 178 936 913 718 813 22 23 1,870 1,927 Kamloops Zone 2-North Shore 48 814 695 21 24 837 686 24 1,581 1,568 197 447 1,902 2,341 Kelowna CMA 1,922 2,321 135 134 4,555 4,844 Nanaimo CA 250 252 1,829 1,823 1,402 1,441 126 121 3,607 3,637 Nanaimo Zone I-Centre 93 93 906 904 620 619 44 44 1,663 1,660 Nanaimo Zone 2-South 156 154 605 60 I 236 22 1,019 1,042 265 22 557 925 935 Nanaimo Zone 3-North & Periphery 5 318 318 546 60 55 Nelson CA 59 58 170 174 255 255 12 12 496 499 Parksville CA 17 15 118 102 427 377 18 19 580 513 Penticton CA 141 149 19 1,006 1,020 897 887 23 2,063 2,079 Port Alberni CA 72 80 453 429 423 25 25 979 424 952 Powell River CA 9 9 300 30 I 49 596 240 237 45 594 Prince George CA 254 251 1,049 1,043 1,509 1,505 355 378 3,167 3,177 Prince George Zone I-Downtown 167 164 45 I 450 483 470 55 57 1,156 1,141 598 Prince George Zone 2-Outlying 87 87 593 1,026 1,035 300 32 I 2,011 2,036 Prince Rupert CA 85 67 291 279 378 381 71 76 825 803 15 15 17 17 Quesnel CA 203 201 326 318 56 I 55 I Salmon Arm CA П П 170 170 190 193 5 5 376 379 Squamish CA 26 98 100 156 163 27 28 307 317 Summerland DM 0 0 10 10 18 20 ı 29 31 Terrace CA 31 31 121 123 248 241 44 42 444 437 Vancouver CMA 11,981 12,343 67,302 67,607 26,349 26,375 2,235 2,171 107,867 108,496 682 Vernon CA 85 83 69 I 675 685 107 97 1,558 1,547 Victoria CMA 2,708 2,850 13,565 13,890 7,562 7,647 475 468 24,310 24,855 Williams Lake CA 10 186 49 49 587 10 186 342 342 587

For an explanation of the letters and symbols used in the Rental Market tables, please refer to our Methodology page.

16,868

17,586

97,444

98,155

British Columbia 10,000+

52,596

52,879

4,155

4,217

171,125

172,775

	1.1.4	Private /				ates (%)				
			by Bedr	oom Ty	oe 💮					
			British	Columbi	a					
Centre	Bac	helor	l <b>B</b> ec	Iroom	2 Bed	droom	3 Bed	room +	То	tal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	0.7 a	0.8 a -	I.I a	0.6 a ↓	0.6 a	0.5 a -	0.0 d	0.0 ⊂ -	0.8 a	0.5 a
Campbell River CA	0.0 a	0.0 ⊂ -	1.3 a	1.2 a -	<b>4.2</b> c	0.6 a ↓	**	1.8 a	3.1 b	0.8 a
Chilliwack CA	0.7 a	0.0 b ↓	1.8 a	2.7 b ↑	1.9 a	<b>I.4</b> a ↓	3.9 d	0.0 d ↓	1.8 a	1.9 b
Courtenay CA	14.5 с	<b>4.0</b> a ↓	1.2 a	<b>4.6</b> c ↑	0.5 a	2.8 a ↑	0.0 a	0.0 ⊂ -	1.7 a	3.2 b
Cranbrook CA	***	*ok	1.7 c	I.8 b -	3.0 b	2.2 b -	**	**	2.5 b	2.1 b
Dawson Creek CA	15.9 a	6.2 b ↓	19.7 a	10.4 c ↓	25.4 a	<b>14.4</b> c ↓	44.8 a	20.3 a ↓	<b>22.7</b> a	12.1 c
Duncan CA	11.3 d	3.8 d ↓	6.2 a	<b>4.</b> I b ↓	1.9 a	1.3 a ↓	3.5 с	15.4 a ↑	<b>4.7</b> a	3.1 a
Fort St. John CA	38.1 a	<b>14.1</b> c ↓	36.5 a	19.4 a ↓	30.2 a	20.4 a ↓	*ok	3.8 d	32.6 a	19.5 a
Kamloops CA	<b>2.6</b> c	3.7 d -	1.7 a	1.8 a -	2.3 b	2.1 a -	0.0 d	0.0 d -	2.0 a	2.0 a
Kamloops Zone I-South Shore	3.3 d	3.5 d -	2.2 b	2.3 a -	2.7 с	I.3 a ↓	**	**	2.5 b	2.0 a
Kamloops Zone 2-North Shore	0.0 a	*ok	I.I a	1.3 a -	2.0 b	2.8 a ↑	**	**	1.4 a	2.0 a
Kelowna CMA	0.6 a	0.0 c ↓	1.8 a	0.8 a ↓	1.4 a	0.6 a ↓	0.0 b	0.0 b -	1.5 a	0.6 a
Nanaimo CA	3.1 b	5.8 a ↑	1.8 a	2.6 a ↑	2.5 a	I.3 a ↓	2.5 с	4.7 d -	2.2 a	2.4 a
Nanaimo Zone I-Centre	2.1 b	2.1 a -	2.1 a	1.8 a ↓	2.0 a	0.8 a ↓	0.0 с	2.2 c ↑	2.0 a	1.5 a
Nanaimo Zone 2-South	3.6 b	8.I b ↑	I.8 b	<b>4.5</b> c ↑	6.1 c	2.9 b ↓	12.2 a	**	3.4 b	4.9 b
Nanaimo Zone 3-North & Periphery	*ok	**	1.0 a	1.6 a ↑	1.4 a	1.2 a -	**	**	1.2 a	1.4 a
Nelson CA	5.3 d	0.0 d ↓	0.0 с	0.0 ⊂ -	0.8 a	I.6 b ↑	**	**	1.2 a	0.8 a
Parksville CA	5.3 a	0.0 a ↓	1.0 a	1.0 a -	1.6 a	0.5 a ↓	0.0 a	0.0 a -	1.5 a	0.6 a
Penticton CA	**	0.0 ⊂	1.7 с	**	0.8 a	0.5 b -	**	**	1.2 a	1.0 d
Port Alberni CA	1.3 a	2.5 c ↑	4.3 b	2.3 b ↓	4.6 b	2.0 a ↓	**	0.0 d	4.4 b	2.1 a
Powell River CA	***	*ok	1.5 с	2.8 a ↑	2.1 a	2.9 a ↑	0.0 a	4.0 a ↑	1.8 b	2.9 a
Prince George CA	8.2 b	<b>4.2</b> d ↓	5.2 a	5.6 b -	4.6 a	3.6 b ↓	4.5 a	3.8 a ↓	5.1 a	4.3 b
Prince George Zone I-Downtown	7.6 c	*ok	5.8 b	*ok	5.9 b	5.4 c -	**	3.6 b	5.8 a	6.1 c
Prince George Zone 2-Outlying	9.5 a	7.4 b ↓	4.8 a	3.5 a ↓	3.9 a	2.7 a ↓	5.3 a	3.8 a ↓	4.6 a	3.3 a
Prince Rupert CA	**	*ok	5.5 d	4.2 d -	4.0 b	*ok	6.8 c	**	5.9 с	5.3 с
Quesnel CA	**	*ok	0.7 b	5.3 d ↑	2.6 с	3.0 ⊂ -	**	**	1.8 с	3.7 c
Salmon Arm CA	9.1 a	*ok	0.0 a	0.0 b -	0.5 a	0.0 b ↓	**	**	0.5 a	0.0 с
Squamish CA	*ok	*ok	3.1 d	2.0 a ↓	**	0.6 a	**	0.0 a	1.0 a	0.9 a
Summerland DM	-	-	yok	yok	*ok	skok	**	*ok	*ok	**
Terrace CA	3.2 a	yok	2.5 a	3.2 d -	5.7 a	7.7 b ↑	4.5 b	*ok	<b>4.5</b> a	6.5 b
Vancouver CMA	1.3 a	I.4 a -	1.2 a	<b>I.4</b> a ↑	1.2 a	1.7 a ↑	1.6 b	2.0 a -	1.2 a	1.5 a °
Vernon CA	1.2 d	1.2 a -	1.6 a	1.5 a -	2.9 a	I.7 b ↓	1.2 d	3.0 d -	2.1 a	I.6 a
Victoria CMA	0.6 a	I.8 a ↑	1.0 a	I.I a ↑	I.I a	I.6 a ↑	0.5 a	0.0 Ь ↓	1.0 a	1.3 a
Williams Lake CA	0.0 a	*ok	5.9 с	4.1 d -	5.3 с	5.1 c -	**	*lok	5.1 b	4.4 c
British Columbia 10,000+	1.8 a	1.7 a -	1.6 a	I.6 a -	2.3 a	2.2 a l	2.4 a	2.1 a -	1.9 a	1.8 a

## I.I.5 Private Apartment Estimate of Percentage Change (%) of Average Rent by Bedroom Type British Columbia

	_			Diumbia					_	
		nelor		room		room		oom +		tal
Centre	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16
	to	to	to	to	to	to	to	to	to	to
	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	<b>4.9</b> c	2.2 a	5.1 b	2.7 b	<b>4.7</b> b	2.6 b	**	**	4.9 b	2.5 b
Campbell River CA	<b>4.8</b> c	<b>4.9</b> c	5.3 b	6.3 c	<b>4.6</b> c	4.8 c	**	**	4.5 c	6.0
Chilliwack CA	<b>4.4</b> c	5.5 c	5.3 b	8.8 b	7.4 b	5.8 c	**	**	6.7 a	6.5 b
Courtenay CA	++	++	2.2 a	++	2.7 a	2.0 b	1.9 b	3.0 a	2.3 b	1.6 b
Cranbrook CA	**	++	3.0 с	<b>5.2</b> b	5.1 c	3.7 c	**	++	3.8 с	4.6
Dawson Creek CA	- <b>7.5</b> a	++	<b>-4.7</b> c	5.1 d	-4.9 b	2.0 €	<b>-4.4</b> a	1.9 a	-5.4 b	2.3
Duncan CA	++	++	3.2 c	3.2 d	2.7 b	3.5 b	<b>2.5</b> c	-0.6 a	2.7 b	<b>2.7</b> b
Fort St. John CA	-7.3 b	**	-11.7 a	-7.4 b	-9.4 b	<b>-4.4</b> c	-2.0 c	**	-10.6 a	-5.1 b
Kamloops CA	++	2.8 c	++	3.3 c	3.6 c	2.7 b	**	**	1.5 a	<b>2.9</b> b
Kamloops Zone I-South Shore	++	<b>2.7</b> c	++	2.6 b	3.4 c	2.8 b	**	**	1.7 c	<b>2.6</b> b
Kamloops Zone 2-North Shore	0.1 a	3.0 d	++	<b>4.1</b> c	3.8 d	<b>2.5</b> c	**	5.3 d	1.3 a	3.3
Kelowna CMA	**	11.0 d	<b>4.7</b> c	<b>8.8</b> b	<b>4.3</b> b	8.6 a	++	++	<b>4.5</b> c	<b>8.6</b> a
Nanaimo CA	5.2 b	3.9 ∊	3.4 b	5.9 a	<b>4.2</b> b	5.6 b	10.1 d	**	<b>4.4</b> b	5.7 b
Nanaimo Zone I-Centre	6.3 b	<b>4.0</b> c	3.4 b	5.6 b	<b>4.1</b> a	<b>4.6</b> b	5.0 b	10.6 c	3.9 b	5.2 b
Nanaimo Zone 2-South	3.6 ⊂	3.9 d	<b>2.8</b> a	3.1 c	2.5 a	3.5 d	<b>5.4</b> d	**	3.7 b	<b>4.1</b> c
Nanaimo Zone 3-North & Periphery	**	**	<b>4.0</b> c	9.4 b	5.7 d	9.1 c	**	++	**	8.5
Nelson CA	**	++	<b>4.6</b> d	++	1.6 b	7.5 b	**	**	2.6 b	5.6
Parksville CA	3.8 a	++	8.4 b	++	<b>4.6</b> a	1.4 a	**	10.5 a	<b>4.7</b> a	2.3 a
Penticton CA	<b>2.5</b> c	**	**	6.6 ⊂	<b>2.1</b> c	**	**	**	<b>2.2</b> c	5.7
Port Alberni CA	1.6 a	1.4 d	2.2 b	5.2 b	1.8 b	2.4 b	++	++	1.8 a	<b>4.2</b> b
Powell River CA	**	14.4 d	<b>4</b> .0 d	3.9 c	3.8 b	4.0 a	6.9 ∊	0.6 a	4.4 b	3.6 b
Prince George CA	1.6 c	<b>4.5</b> c	3.3 b	1.8 b	4.0 a	1.9 b	I.I a	3.6 a	3.0 a	2.3 a
Prince George Zone I-Downtown	++	5.4 d	2.6 c	**	3.9 c	1.5 c	2.3 b	1.6 c	2.1 c	2.2 b
Prince George Zone 2-Outlying	3.2 b	3.9 c	3.6 a	1.9 a	<b>4.0</b> a	2.2 b	0.6 a	<b>4.4</b> a	3.5 a	2.4 a
Prince Rupert CA	3.8 d	**	++	++	5.8 d	**	10.8 d	4.4 d	4.6 d	**
Quesnel CA	++	**	++	**	++	++	**	**	**	++
Salmon Arm CA	11.8 a	2.0 €	1.9 a	2.6 b	1.5 a	2.6 a	**	**	1.9 a	2.7 a
Squamish CA	**	**	-3.8 c	15.5 d	++	<b>22.2</b> a	**	**	-1.6 c	19.4 a
Summerland DM	-	-	**	**	++	<b>2.6</b> c	**	**	**	6.9 a
Terrace CA	-0.3 a	++	++	-3.7 c	<b>4.9</b> d	-6.4 b	6.9 ∊	**	2.6 ⊂	-5.0 b
Vancouver CMA	6.4 a	5.8 a	6.8 a	6.1 a	<b>5.7</b> a	6.2 a	<b>4.4</b> c	<b>4.4</b> c	6.4 a	5.9 a
Vernon CA	**	**	5.8 ∊	8.1 a	5.0 ∊	<b>7.4</b> c	**	**	<b>4.6</b> c	7.5 b
Victoria CMA	6.8 b	5.4 b	5.0 a	8.1 a	5.3 b	8.1 a	5.4 d	3.7 d	5.5 a	7.7 a
Williams Lake CA	10.4 a	**	**	**	9.0 b	++	**	**	9.6 b	++
British Columbia 10,000+	6.0 a	5.5 a	5.7 a	6.1 a	5.1 a	6.0 a	4.8 b	4.3 b	5.5 a	5.8 a

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

	1.1.6			ent Turr Bedroor		ates (%)				
		by Z		<b>C</b> olumbi						
_	Bac	helor		droom		droom	3 Bed	room +	T	otal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	*ok	**	23.5 d	18.7 a ↓	17.0 a	17.7 a -	**	3.7 d	20.0 a	17.9 a
Campbell River CA	жok	2.6 ⊂	10.2 d	10.6 c -	13.8 d	9.4 b ↓	**	1.7 b	12.1 d	9.2 a
Chilliwack CA	8.0 b	6.5 c -	18.1 a	8.0 b ↓	16.0 a	8.1 b ↓	5.4 d	**	16.4 a	7.9 b
Courtenay CA	**	4.6 a	9.9 с	14.7 a ↑	18.9 d	17.2 a -	9.5 b	12.1 c ↑	15.2 d	15.0 a
Cranbrook CA	**	*ok	**	*ok	22.9 d	23.3 d -	**	**	25.4 d	24.6 d
Dawson Creek CA	**	**	**	**	**	**	**	**	**	**
Duncan CA	**	**	**	8.7 c	**	14.0 c	<b>4.7</b> c	27.2 a ↑	**	11.5 с
Fort St. John CA	**	**	**	35.1 a	**	25.7 d	*ok	**	**	30.6 a
Kamloops CA	**	**	28.7 a	25.4 a ↓	22.7 a	23.2 a -	**	**	25.9 a	24.2 a
Kamloops Zone I-South Shore	**	**	**	31.3 a	27.5 d	25.5 d -	**	**	31.5 a	28.5 a
Kamloops Zone 2-North Shore	17.8 a	**	21.3 d	18.7 d -	17.4 d	20.8 d ↑	**	**	19.3 a	19.3 d
Kelowna CMA	**	**	20.5 a	20.4 a -	13.9 a	15.3 d -	10.0 с	10.8 d -	16.7 a	17.4 a
Nanaimo CA	17.5 d	**	23.0 d	20.6 a -	23.8 a	17.4 d ↓	**	**	22.7 a	19.2 a
Nanaimo Zone I-Centre	**	23.4 d	22.9 d	21.1 d -	22.1 d	18.6 d -	**	**	21.8 d	20.3 d
Nanaimo Zone 2-South	20.0 d	**	25.5 d	21.2 d -	**	**	**	**	26.7 d	17.4 d
Nanaimo Zone 3-North & Periphery	*ok	**	18.7 a	18.2 d -	21.5 d	19.6 d -	**	**	19.9 a	19.2 d
Nelson CA	**	**	**	23.9 d	15.7 d	17.2 a -	**	**	16.4 d	20.3 a
Parksville CA	26.8 a	0.0 a	8.8 c	7.9 b -	10.6 с	9.6 a -	**	26.5 a	10.6 c	9.6 a
Penticton CA	**	**	**	10.5 c	15.0 d	7.9 c ↓	**	*ok	16.3 d	8.9 b
Port Alberni CA	**	**	25.7 d	24.8 d -	29.1 d	20.5 a ↓	*ok	**	26.8 d	22.3 a
Powell River CA	**	**	15.5 d	11.5 c ↓	15.7 a	15.1 a -	17.1 a	0.0 a ↓	15.9 d	12.2 c
Prince George CA	**	**	22.0 a	23.2 a -	23.9 a	25.2 a -	25.6 a	23.3 a 👃	23.2 a	24.5 a
Prince George Zone I-Downtown	*ok	*ok	21.5 d	20.3 d -	23.5 d	27.5 d -	**	26.3 d	22.1 a	24.0 d
Prince George Zone 2-Outlying	26.6 d	**	22.4 a	25.4 a ↑	24.1 a	24.1 a -	24.7 a	22.3 a 👃	23.8 a	24.8 a
Prince Rupert CA	**	**	22.0 d	**	13.1 с	**	**	**	16.2 d	10.1 d
Quesnel CA	**	**	**	**	**	14.1 c	**	**	22.1 d	18.8 d
Salmon Arm CA	36.4 a	**	19.4 a	**	15.0 a	15.2 d -	**	**	17.6 a	15.7 d
Squamish CA	**	**	13.9 a	10.4 c ↓	6.5 a	7.8 a ↑	**	3.6 a	8.5 a	7.8 a
Summerland DM	-	-	**	**	**	4.8 a	**	**	19.1 d	9.7 a
Terrace CA	19.4 a	**	20.6 d	**	**	**	11.6 a	**	21.3 d	**
Vancouver CMA	18.0 a	15.1 a	15.8 a	14.2 a ↓	14.7 a	12.8 a J	15.7 a	II.I c ↓	15.8 a	13.9 a
Vernon CA	**	9.1 c	12.3 с	17.2 a ↑	17.1 d	16.5 a -	**	**	14.4 с	16.7 a
Victoria CMA	22.9 a	21.4 a -	18.4 a	17.4 a -	19.1 a	16.6 a J	18.7 d	10.4 d ↓	19.1 a	17.5 a
Williams Lake CA	**	**	**	5.5 d	**	**	**	**	**	**
British Columbia 10.000+	18.8 a	16.3 a	17.1 a	15.4 a	17.1 a	14.8 a	16.3 a	13.3 a	17.2 a	15.3 a

	2.1.1 Pr	ivate Ro	•	nhouse) '	_	Rates (%	%)			
			by Bedr	oom Typ	oe 💮					
			British	Columbi	a					
Centre	Bac	helor	I Bed	droom	2 Bed	droom	3 Bed	room +	To	tal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	-	-	**	**	*ok	*ok	<b>2.4</b> c	**	3.3 с	*ok
Campbell River CA	**	**	4.3 a	0.0 a ↓	3.0 с	0.0 c ↓	<b>2.7</b> c	0.7 a ↓	3.0 b	0.3 a
Chilliwack CA	***	**	**	*ok	1.3 d	*ok	**	**	<b>2.4</b> c	0.7 Ь
Courtenay CA	-	-	**	*ok	1.0 a	<b>I.4</b> a ↑	0.0 d	0.0 c -	0.9 a	1.4 a 1
Cranbrook CA	***	**	**	*ok	**	*ok	**	**	*ok	*ok
Dawson Creek CA	-	-	**	*ok	15.9 a	10.9 a ↓	29.1 a	12.5 a ↓	21.5 a	11.9 a 🕽
Duncan CA	-	-	3.1 a	0.0 a ↓	1.4 a	5.1 a ↑	0.0 a	0.0 a -	1.4 a	1.4 a
Fort St. John CA	-	-	31.7 a	15.3 a ↓	18.4 d	15.7 a ↓	23.8 a	16.0 a ↓	22.0 a	15.8 a 🕽
Kamloops CA	**	**	*ok	**	1.0 a	0.0 b ↓	0.5 a	<b>I.5</b> c ↑	0.7 a	0.7 a
Kamloops Zone I-South Shore	-	-	**	*ok	0.9 d	0.0 c ↓	*ok	1.9 b	0.4 a	0.9 a
Kamloops Zone 2-North Shore	**	жж	0.0 a	*ok	1.3 a	*ok	1.1 d	I.I d -	1.0 a	0.6 Ь
Kelowna CMA	-	-	*ok	*ok	1.9 b	1.3 d -	0.0 с	**	1.4 a	2.0 с
Nanaimo CA	*ok	*ok	**	*ok	3.1 b	4.5 b ↑	3.8 d	**	3.4 с	5.6 d
Nanaimo Zone I-Centre	-	-	-	-	-	-	**	**	*ok	*ok
Nanaimo Zone 2-South	**	жж	**	*ok	3.6 b	4.3 b -	7.0 a	15.9 a ↑	4.6 b	6.9 c 1
Nanaimo Zone 3-North & Periphery	-	-	**	*ok	**	*ok	**	**	0.0 a	2.2 a 1
Nelson CA	-	-	-	-	-	-	**	*ok	yok	stote
Parksville CA	-	-	жж	yok	**	stote	**	*ok	yok	stote
Penticton CA	*ok	жok	жж	yok	I.I a	stote	**	*ok	0.5 a	1.2 d -
Port Alberni CA	*ok	**	жж	yok	**	yok	**	2.9 a	yok	1.8 b
Powell River CA	-	-	жж	ж	**	0.0 a	**	жok	4.0 a	yok
Prince George CA	*ok	**	жж	ж	**	skok	4.0 b	2.6 b ↓	3.6 ∊	3.3 c
Prince George Zone I-Downtown	жok	**	жж	ж	**	skok	4.0 c	3.3 d -	4.5 d	4.6 d
Prince George Zone 2-Outlying	-	-	жж	ж	**	skok	3.9 a	2.0 a ↓	2.8 b	2.3 Ь
Prince Rupert CA	-	-	*ok	*ok	**	5.6 a	жж	3.7 a	skok	3.8 Ь
Quesnel CA	-	-	6.3 a	ж	**	0.0 d	**	3.7 d	yok	2.6 c
Salmon Arm CA	-	- 1	**	*ok	5.9 d	skok	**	*ok	skok	skok
Squamish CA	-	-	-	-	*ok	*ok	0.0 a	2.9 a ↑	*ok	2.3 a
Summerland DM	*ok	*ok	*ok	yok	<b>5.4</b> a	*lok	*ok	*ok	3.1 d	0.0 c J
Terrace CA	-	-	-	stok .	3.4 a	0.0 a ↓	1.7 b	*ok	2.7 a	2.2 Ь
Vancouver CMA	0.0 ⊂	0.0 c -	0.0 с	0.0 ⊂ -	I.I a	2.0 b ↑	0.3 a	0.9 a ↑	0.5 a	I.2 a 1
Vernon CA	1.8 a	*ok	8.8 c	5.I b ↓	*ok	0.0 ⊂	0.0 d	0.0 c -	3.6 с	I.I a
Victoria CMA	***	*ok	0.0 с	0.0 ⊂ -	0.4 a	1.0 a ↑	0.0 d	0.8 a ↑	0.1 a	0.7 a 1
Williams Lake CA	-	-	0.0 a	yok	1.9 с	9.3 b ↑	<b>4.9</b> d	*ok	3.6 d	4.8 d
British Columbia 10,000+	1.4 a	**	4.9 b	3.0 € ]	3.6 a	3.1 a l	2.6 a	2.1 a ↓	3.2 a	2.6 a

## 2.1.2 Private Row (Townhouse) Average Rents (\$) by Bedroom Type **British Columbia Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Centre Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Abbotsford-Mission CMA 1,479 959 b 1,060 \*\* \*\* Campbell River CA 638 712 799 884 1,089 1,132 917 985 \*\* \*\* Chilliwack CA 784 819 1,016 728 b \*\* \*\* Courtenay CA 794 853 979 1,076 857 931 Cranbrook CA 808 942 958 910 662 783 b 854 Dawson Creek CA \*\* \*\* 1,058 1,144 1,207 1,235 1,120 1,181 896 Duncan CA 702 869 925 1,052 828 712 857 Fort St. John CA 814 822 998 932 1,134 1,098 1,025 978 \*\* \*\* Kamloops CA 610 675 984 1,020 1,198 1,276 1,066 1,130 1,124 Kamloops Zone I-South Shore 1,082 1,313 1,417 1,184 1,253 жk жж 707 848 1,068 Kamloops Zone 2-North Shore 620 860 1,129 930 988 \*\* Kelowna CMA 976 1,055 1,172 1,316 1,011 1,111 674 \*\* \*\* Nanaimo CA 739 700 951 969 1,164 1.144 1,003 1.009 Nanaimo Zone I-Centre \*\* Nanaimo Zone 2-South \*\* 949 735 704 961 1,072 1,067 95 I 967 Nanaimo Zone 3-North & Periphery \*\* \*\* \*\* \*\* \*\* \*\* 1,179 Nelson CA \*\* \*\* \*\* \*\* \*\* \*\* \*\* \*\* Parksville CA \*\* Penticton CA \*\* \*\* \*\* 933 1,024 1,194 1,309 1,047 1,151 Port Alberni CA \*\* 805 755 827 84 I 766 80 I \*\* Powell River CA \*\* 724 736 793 \*\* Prince George CA 993 995 b 1,008 1,011 976 975 Prince George Zone I-Downtown \*\* \*\* \*\* \*\* 764 b 853 867 883 817 840 \*\* Prince George Zone 2-Outlying \*\* 1,107 1,070 1,159 1,141 1,103 1,083 \*\* \*\* Prince Rupert CA 1,058 940 1,029 d 945 Quesnel CA 459 458 706 679 712 656 687 672 b Salmon Arm CA 836 b 811 b \*\* \*\* 1,198 1,230 b Squamish CA 1,161 1,230 \*\* \*\* Summerland DM 597 613 754 779 694 714 Terrace CA 761 a 782 995 1,026 852 867 Vancouver CMA 1,326 1,438 1,132 1,189 1,718 1,718 1,684 1,706 1,677 1,694 Vernon CA 491 625 675 896 913 983 1,041 768 b 830 Victoria CMA 1,486 829 872 1,156 1,246 1,707 1,806 1,338 Williams Lake CA 775 823 762 83 I 873 797 1,160 1,208 British Columbia 10,000+ 805 878 776 1,124 1,409 738 1,372 1,256

## 2.1.3 Number of Private Row (Townhouse) Units in the Universe by Bedroom Type **British Columbia Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Centre Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Abbotsford-Mission CMA Campbell River CA Chilliwack CA Courtenay CA Cranbrook CA Dawson Creek CA Duncan CA Fort St. John CA Kamloops CA Kamloops Zone I-South Shore Ш Kamloops Zone 2-North Shore Kelowna CMA Nanaimo CA Nanaimo Zone I-Centre Nanaimo Zone 2-South Nanaimo Zone 3-North & Periphery Nelson CA Parksville CA Penticton CA Port Alberni CA I Powell River CA Prince George CA Prince George Zone I-Downtown Prince George Zone 2-Outlying Prince Rupert CA Quesnel CA Salmon Arm CA Squamish CA Summerland DM I Terrace CA Vancouver CMA 1,998 1,993 3,106 3,055 Vernon CA

For an explanation of the letters and symbols used in the Rental Market tables, please refer to our Methodology page.

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3,500

3,481

4,671

4,669

9,118

9,073

Victoria CMA

Williams Lake CA

British Columbia 10,000+

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			_	Columbi						
	Bac	helor		droom		droom	3 Bedroom +		To	otal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	-	-	yok .	*0*	*ok	*ok	3.6 d	*ok	3.7 с	***
Campbell River CA	yok	yok	4.3 a	0.0 a ↓	3.0 c	0.9 d ↓	3.3 с	0.7 a ↓	3.3 b	0.6 a
Chilliwack CA	yok	yok	*ok	*ok	1.3 d	stote	*ok	*ok	2.4 с	skok
Courtenay CA	-	-	*ok	*ok	1.0 a	<b>I.4</b> a ↑	0.0 d	0.0 с -	0.9 a	1.4 a
Cranbrook CA	yok	yok	*ok	*ok	*ok	stote	*ok	*ok	yok	skok
Dawson Creek CA	-	-	*ok	*ok	19.8 a	12.5 a ↓	31.1 a	15.4 a ↓	24.5 a	14.0 a
Duncan CA	-	-	3.1 a	0.0 a ↓	1.4 a	6.8 a ↑	2.6 a	0.0 a ↓	2.4 a	1.9 a
Fort St. John CA	-	-	31.7 a	15.3 a ↓	18.8 d	15.7 a ↓	26.5 a	16.0 a ↓	23.2 a	15.8 a
Kamloops CA	yok	yok	skok	*ok	2.1 b	I.I a ↓	0.5 a	1.5 c ↑	1.2 a	1.3 a
Kamloops Zone I-South Shore	-	- 1	**	**	1.8 c	0.8 a ↓	*ok	1.9 b	0.9 a	1.3 a
Kamloops Zone 2-North Shore	yok	yok	0.0 a	*ok	2.5 a	skoje	I.I d	I.I d -	1.6 b	1.2 d
Kelowna CMA	-		*ok	*ok	1.9 b	1.3 d -	1.2 a	*ok	1.7 b	2.0 €
Nanaimo CA	**	**	**	*ok	3.1 b	6.0 a ↑	3.8 d	**	3.4 c	6.5 c
Nanaimo Zone I-Centre	-	- 1	-	-	-	-	**	**	**	**
Nanaimo Zone 2-South	**	**	**	*ok	3.6 b	6.0 b ↑	7.0 a	15.9 a ↑	4.6 b	8.0 c
Nanaimo Zone 3-North & Periphery	-	- 1	**	*ok	**	**	**	**	0.0 a	2.2 a
Nelson CA	-	- 1	-	-	-	-	**	**	**	**
Parksville CA	-		skok	*ok	*ok	skok	*ok	*ok	yok	stote
Penticton CA	**	**	skok	*ok	I.I a	skok	*ok	*ok	0.5 a	1.2 d
Port Alberni CA	**	**	skok	*ok	*ok	skok	*ok	2.9 a	yok	1.8 b
Powell River CA	-		skok	*ok	*ok	0.0 a	*ok	*ok	4.0 a	slok
Prince George CA	**	**	skok	*ok	*ok	skok	5.9 b	3.6 b J	5.8 b	3.9 c
Prince George Zone I-Downtown	**	**	skok	*ok	*ok	skok	6.0 c	3.3 d l	7.8 c	4.6 d
Prince George Zone 2-Outlying	-		skok	*ok	*ok	skok	5.9 a	3.9 a l	<b>4.2</b> c	3.2 c
Prince Rupert CA	-		skok	*ok	**	5.6 a	**	4.6 a	yok	4.6 b
Ouesnel CA	-	-	6.3 a	*ok	*ok	0.0 d	*ok	3.7 d	**	2.6 c
Salmon Arm CA	-	-	*ok	*ok	5.9 d	*ok	*ok	**	*ok	*ok
Squamish CA	-	-	-	-	**	*ok	0.0 a	2.9 a ↑	**	2.3 a
Summerland DM	*ok	**	*ok	*ok	5.4 a	*ok	*ok	**	3.1 d	0.0 c
Terrace CA	-	-	-	*ok	3.4 a	0.0 a 1	1.7 b	**	2.7 a	2.2 b
Vancouver CMA	3.7 d	0.0 c	0.0 c	0.0 c -	2.0 b	2.4 b -	0.6 a	I.I a ↑	I.I a	1.4 a
Vernon CA	1.8 a	**	8.8 c	5.1 b 1	**	0.0 c	0.0 d	0.0 c -	3.6 c	1.9 b
Victoria CMA	**	*ok	0.0 c	0.9 a ↑	0.4 a	1.0 a ↑	0.0 d	0.8 a ↑	0.1 a	1.0 a
Williams Lake CA		_	0.0 c	**	1.9 c	9.3 b ↑	4.9 d	**	3.6 d	4.8 d
British Columbia 10,000+	2.7 c	3.1 d -	4.9 b	3.2 €	4.2 a	4.0 b -	3.1 b	2.4 a l	3.7 a	3.1 a

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5.<del>4</del>

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5.0

5.9

3.1

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2.6

3.7 b

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3.4

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3.3

3.2

2.2

7.3

4.6

3.8

3.6

## 2.1.5 Private Row (Townhouse) Estimate of Percentage Change (%) of Average Rent by Bedroom Type **British Columbia Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Oct-15 Oct-16 Oct-15 Oct-16 Oct-15 Oct-16 Oct-15 Oct-16 Oct-15 Oct-16 Centre to Oct-16 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Abbotsford-Mission CMA 6.3 Campbell River CA \*\* \*\* \*\* 3.1 d \*\* 3.9 2.8 7.5 Chilliwack CA 3.2 d 5.0 d ++ ++ Courtenay CA \*\* \*\* 3.6 5.5 5.6 \*\* 4.3 b 7.6 3.9 d Cranbrook CA 4.8 ++ Dawson Creek CA \*\* \*\* -9.4 -11.5 12.3 -9.0 6.0 7.6 3.3 d 2.9 Duncan CA 2.9 0.9 **4.4** a 5.7 6.4 -7.2 -14.7 c -15.9 Fort St. John CA -10.4 -1.7 -19.8 -6.4 -4.6 \*\* \*\* 4.4 -1.1 d 6.0 -0.7 b Kamloops CA 5.6 ++ -2.7 -1.4 Kamloops Zone I-South Shore **4**.1 6.2 5.6 Kamloops Zone 2-North Shore \*\* \*\* \*\* \*\* -1.1 1.3 d 5.7 5.6 ++ Kelowna CMA ++ 3.5 3.1 d **4**. I Nanaimo CA \*\* \*\* 1.3 1.5 1.0 d ++ 4.5 2.5 Nanaimo Zone I-Centre \*\* \*\* Nanaimo Zone 2-South 1.8 ++ 1.2 ++ 5.2 1.3 2.9 \*\* \*\* \*\* Nanaimo Zone 3-North & Periphery \*\* Nelson CA \*\* Parksville CA \*\* \*\* \*\* \*\* \*\* \*\* \*\* Penticton CA \*\* ++ 12.8 -3.2 ++ 10.6 11.2 \*\* \*\* \*\* \*\* Port Alberni CA 5.0 4.3 **4**. I Powell River CA 5.2 \*\* \*\* \*\* \*\* \*\* 10.2 8.2 b Prince George CA 6.3 Prince George Zone I-Downtown 5.1 12.9 11.0 Prince George Zone 2-Outlying \*\* \*\* 6.5 -1.7 5.9 -1.0 \*\* Prince Rupert CA ++ ++ \*\* Quesnel CA ++ ++ ++ ++ ++ ++ ++

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1.3

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4.1

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5. I

8.3

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2.9

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3.5

1.7

2.9

2.3

3.1

5.9

3.3

3.9

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7. I

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7.4

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3.8 b

2.2

1.9

Salmon Arm CA

Summerland DM

Vancouver CMA

Squamish CA

Terrace CA

Vernon CA

Victoria CMA

Williams Lake CA

British Columbia 10,000+

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

	2.1.6 Pri		w (Town one and			r Rates (	[%)			
		by Z		Columb						
	Bac	helor		droom		droom	3 Bed	room +	To	otal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	-	-	**	**	**	*ok	*ok	15.5 a	19.3 d	16.5 d -
Campbell River CA	**	*ok	**	4.9 d	**	**	*ok	3.3 Ь	**	3.0 c
Chilliwack CA	*ok	**	**	**	**	**	*ok	**	**	18.6 d
Courtenay CA	-	-	**	**	15.5 a	16.7 a -	*ok	**	11.7 d	12.7 c -
Cranbrook CA	**	**	**	**	**	**	**	**	**	**
Dawson Creek CA	-	-	**	**	**	**	*ok	**	**	**
Duncan CA	-		**	**	**	**	**	**	21.4 d	**
Fort St. John CA	-	-	**	40.7 a	**	27.2 d	**	**	**	33.5 a
Kamloops CA	**	*ok	**	**	**	21.1 d	**	19.0 d	25.5 d	20.4 d 👃
Kamloops Zone I-South Shore	-	-	**	**	**	19.4 d	**	**	**	19.7 d
Kamloops Zone 2-North Shore	**	**	28.6 d	**	38.5 a	**	**	**	27.7 d	21.3 d ]
Kelowna CMA	-	-	**	**	19.1 d	12.4 d ↓	14.1 d	**	17.6 d	12.8 c
Nanaimo CA	**	**	**	**	**	**	10.2 с	**	**	**
Nanaimo Zone I-Centre	-	- 1	-	-	-	-	**	**	**	**
Nanaimo Zone 2-South	**	**	**	**	**	**	**	**	**	**
Nanaimo Zone 3-North & Periphery	-	-	**	**	**	**	**	**	**	15.6 a
Nelson CA	-	-	-	-	-	-	**	**	**	**
Parksville CA	-		**	**	**	**	**	**	**	**
Penticton CA	**	**	**	**	**	**	**	**	**	**
Port Alberni CA	**	**	**	**	**	**	**	**	**	**
Powell River CA	-	- 1	**	**	**	7.1 a	**	**	**	**
Prince George CA	**	**	**	**	**	**	21.6 a	15.4 d ]	21.6 d	18.4 d -
Prince George Zone I-Downtown	**	**	**	**	**	**	**	**	**	21.2 d
Prince George Zone 2-Outlying	-	- 1	**	**	**	**	26.5 a	16.7 a ↓	**	16.1 d
Prince Rupert CA	-		**	**	**	16.7 a	**	8.3 a	**	9.2 b
Quesnel CA	-	-	**	**	**	**	**	**	**	**
Salmon Arm CA	-		**	**	5.9 d	**	**	**	**	**
Squamish CA	-	-		-	**	**	14.7 a	II.8 a ↓	13.2 d	18.2 a ↑
Summerland DM	**	**	26.9 d	**	8.1 a	**	**	**	16.9 d	13.8 d -
Terrace CA	-	-	-	**	12.5 a	23.0 a ↑	**	**	12.0 c	25.0 a ↑
Vancouver CMA	**	32.3 a	**	**	17.4 d	15.5 a -	9.1 b	10.0 a -	12.5 a	12.6 a -
Vernon CA	**	**	**	16.9 a	**	18.0 d	8.2 c	10.8 d -	14.7 d	16.2 a -
Victoria CMA	**	**	**	14.4 d	20.6 d	10.9 d ↓	**	21.8 d	21.6 a	17.5 d
Williams Lake CA	-	-	**	**	**	**	**	**	**	**
British Columbia 10,000+	**	26.5 a	25.6 d	19.0 d	22.7 a	17.4 a	14.9 a	14.5 a -	19.1 a	16.2 a

3.1.1	Private Ro		nhouse) by Bedr			Vacancy	Rates (%	%)		
			-	Columbi						
	Bacl	nelor	l Bed	Iroom	2 Bed	Iroom	3 Bed	room +	То	tal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	0.0 a	0.0 b -	0.9 a	0.2 a ↓	0.6 a	0.3 a ↓	1.7 c	0.0 d ↓	0.7 a	0.2 a ↓
Campbell River CA	0.0 a	0.0 ⊂ -	1.6 b	I.I a ↓	2.6 a	0.2 a ↓	3.2 с	0.5 a ↓	2.3 a	0.5 a ↓
Chilliwack CA	0.0 Ь	0.0 b -	1.6 a	I.8 b -	1.5 a	1.3 a -	**	0.0 d	1.5 a	1.4 a -
Courtenay CA	9.1 b	3.3 a ↓	0.5 a	5.0 c ↑	0.5 a	1.9 a ↑	0.0 b	0.0 b -	1.0 a	2.4 a ↑
Cranbrook CA	*ok	yok	0.9 a	1.0 a -	1.8 с	1.0 a -	**	stote	1.5 b	1.2 a -
Dawson Creek CA	15.9 a	6.2 b ↓	17.9 a	10.5 c ↓	19.0 a	12.9 a ↓	29.5 a	14.2 a ↓	19.6 a	11.8 a ↓
Duncan CA	**	3.8 d	4.2 a	3.3 b ↓	1.5 a	1.5 a -	0.9 a	3.0 a ↑	3.0 a	2.6 a ↓
Fort St. John CA	33.0 a	12.8 d ↓	34.5 a	18.7 a ↓	26.4 a	19.4 a ↓	25.7 a	<b>I4.I</b> a ↓	28.8 a	18.5 a ↓
Kamloops CA	1.9 с	3.0 d -	1.0 a	1.0 a -	I.I a	1.0 a -	0.5 b	1.3 a ↑	I.I a	I.I a -
Kamloops Zone I-South Shore	*ok	2.7 c	1.4 a	I.I a -	1.3 a	0.1 b ↓	*ok	1.6 b	1.4 a	0.9 a ↓
Kamloops Zone 2-North Shore	0.0 a	yok	0.5 a	0.9 a ↑	1.0 a	1.9 b ↑	0.9 d	1.0 d -	0.7 a	<b>I.4</b> a ↑
Kelowna CMA	0.0 Ь	0.0 c -	0.8 a	0.3 a ↓	0.6 a	0.4 a ↓	0.0 b	1.2 d ↑	0.6 a	0.4 a ↓
Nanaimo CA	2.6 a	<b>4.5</b> a ↑	0.9 a	1.5 a ↑	2.2 a	1.2 a ↓	3.0 d	skok	1.7 a	1.9 a -
Nanaimo Zone I-Centre	0.0 c	0.0 a -	0.6 a	0.6 a -	1.7 b	0.3 a ↓	0.0 с	skok	0.9 a	0.5 a ↓
Nanaimo Zone 2-South	4.0 b	7.0 b ↑	1.4 a	3.5 c ↑	5.0 b	3.0 c ↓	8.9 a	skok	3.3 b	4.5 b ↑
Nanaimo Zone 3-North & Periphery	*ok	yok	0.7 a	0.8 a -	I.I a	0.9 a -	0.0 d	skok	0.8 a	0.9 a -
Nelson CA	***	0.0 d	0.0 с	0.0 ⊂ -	0.8 a	0.0 c ↓	*ok	skok	0.7 a	0.0 c ↓
Parksville CA	0.0 a	0.0 a -	0.0 Ь	0.0 a -	0.8 a	0.0 a ↓	0.0 a	0.0 a -	0.5 a	0.0 a ↓
Penticton CA	skok	0.0 ⊂	1.7 с	1.5 d -	0.7 a	0.7 a -	0.0 d	0.0 d -	I.I a	1.0 a -
Port Alberni CA	1.3 a	2.5 c ↑	3.5 b	1.5 b ↓	2.6 b	1.5 a ↓	**	2.2 b	2.9 a	1.7 a ↓
Powell River CA	*ok	yok	1.5 с	2.7 a ↑	1.5 a	2.7 a ↑	0.0 a	3.5 d ↑	1.5 b	2.8 a ↑
Prince George CA	7.0 b	4.3 d ↓	4.8 a	5.1 b -	3.5 a	2.9 a ↓	3.4 a	3.0 a ↓	<b>4.1</b> a	3.7 b -
Prince George Zone I-Downtown	6.2 c	yok	5.8 b	yok	5.7 b	5.1 c -	2.8 b	2.7 b -	5.4 b	5.7 c -
Prince George Zone 2-Outlying	8.4 a	6.2 c ↓	4.1 a	2.9 a ↓	2.4 a	1.9 a ↓	3.7 a	3.1 a ↓	3.4 a	2.6 a ↓
Prince Rupert CA	*ok	yok	3.7 d	3.6 d -	4.3 d	3.8 d -	3.2 d	3.4 c -	4.8 c	3.9 c -
Quesnel CA	*ok	yok	1.3 d	<b>4.8</b> d ↑	3.5 d	2.7 b -	5.4 d	3.3 d -	3.2 d	3.4 c -
Salmon Arm CA	9.1 a	*ok	0.0 a	0.0 c -	1.0 a	1.2 a -	*ok	*ok	0.8 a	0.7 a -
Squamish CA	*ok	*ok	0.0 с	0.0 ⊂ -	0.0 с	0.0 ⊂ -	0.0 a	I.6 a ↑	0.0 с	0.3 a ↑
Summerland DM	*ok	*ok	*ok	skok	3.7 с	0.0 c ↓	*ok	*ok	<b>2.2</b> c	0.0 c ↓
Terrace CA	3.2 a	skok	2.5 a	4.0 d -	4.8 a	5.6 a ↑	2.9 a	6.0 d -	3.9 a	5.4 b ↑
Vancouver CMA	0.7 a	0.8 a -	0.7 a	0.9 a ↑	0.7 a	1.0 a ↑	0.9 a	I.3 a ↑	0.7 a	0.9 a ↑
Vernon CA	1.5 a	0.7 a -	2.0 a	I.6 a ↓	2.8 a	1.5 b ↓	0.7 Ь	0.8 a -	2.1 a	1.4 a ↓
Victoria CMA	0.4 a	1.0 a ↑	0.5 a	0.7 a ↑	0.6 a	0.7 a -	0.3 a	0.4 a -	0.5 a	0.7 a ↑
Williams Lake CA	0.0 a	slok	<b>4.5</b> c	4.5 d -	4.8 c	5.7 c -	3.8 d	skoje	4.5 b	4.5 c -
British Columbia 10,000+	1.2 a	I.I a -	I.I a	I.I a -	1.9 a	1.7 a ↓	2.3 a	2.0 a J	1.4 a	1.3 a ↓

## 3.1.2 Private Row (Townhouse) and Apartment Average Rents (\$) by Bedroom Type **British Columbia Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Centre Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Oct-16 Oct-17 Abbotsford-Mission CMA 1,254 1,369 Campbell River CA 60 I 75 I 87 I 1,055 1,104 Chilliwack CA 857 b 677 a 863 a 1,155 Courtenay CA 57 I 862 a Cranbrook CA 786 a Dawson Creek CA 1,051 1,089 1,192 1,207 Duncan CA 1,025 Fort St. John CA 1,046 1,008 1,129 1,089 Kamloops CA 82 I 1,182 1,254 Kamloops Zone I-South Shore 1,039 1,052 1,313 1,378 Kamloops Zone 2-North Shore 1,062 1,124 Kelowna CMA 1,055 1,289 1,048 1,140 1,220 Nanaimo CA 1,155 1.152 Nanaimo Zone I-Centre 1,124 1,189 89 I Nanaimo Zone 2-South 1,065 1,062 Nanaimo Zone 3-North & Periphery \*\* 1,001 1,264 1,208 87 I Nelson CA 1,114 Parksville CA 1.090 Penticton CA 95 I 1,171 1,285 Port Alberni CA Powell River CA Prince George CA Prince George Zone I-Downtown 603 b Prince George Zone 2-Outlying 57 I 1,000 Prince Rupert CA Quesnel CA 48 I Salmon Arm CA 83 I жж Squamish CA 1,036 1,003 1,170 1,121 1,327 1,128 \*\* \*\* Summerland DM 62 I a Terrace CA 872 a 1,001 1,012 Vancouver CMA 1,015 1,062 1,159 1,223 1,459 1,558 1,656 1,756 1,236 1,308 Vernon CA 1,019 78 I Victoria CMA 1,187 1,287 1,584 1,688 1,003 1,084 Williams Lake CA 85 I 1,209 1,441 British Columbia 10,000+ 97 I 1,051 1,288 1,104 1,112 1,375 1,169

## 3.1.3 Number of Private Row (Townhouse) and Apartment Units in the Universe by Bedroom Type British Columbia

				olumbi			2.5.			. •
Centre	Bach		I Bed		2 Bed		3 Bedr		To	
	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	130	130	1,900	1,917	2,076	2,048	145	142	4,251	4,237
Campbell River CA	43	42	432	485	850	867	212	209	1,537	1,603
Chilliwack CA	149	138	1,549	1,594	1,357	1,409	135	135	3,190	3,276
Courtenay CA	133	150	467	<del>4</del> 57	1,209	1,163	264	261	2,073	2,031
Cranbrook CA	14	14	315	312	530	526	133	133	992	985
Dawson Creek CA	63	66	470	478	547	550	132	133	1,212	1,227
Duncan CA	70	69	723	725	568	559	107	109	1, <del>4</del> 68	1,462
Fort St. John CA	79	83	661	658	1,402	1, <del>4</del> 97	216	207	2,358	2,445
Kamloops CA	244	204	1,772	1,775	1,619	1,709	272	263	3,907	3,951
Kamloops Zone I-South Shore	194	178	941	918	845	943	133	132	2,113	2,171
Kamloops Zone 2-North Shore	50	26	831	857	77 <del>4</del>	766	139	131	1,794	1,780
Kelowna CMA	197	447	1,926	1,9 <del>4</del> 6	2,611	2,632	221	227	4,955	5,252
Nanaimo CA	256	258	1,8 <del>4</del> 8	1,8 <del>4</del> 2	1,533	1,577	206	202	3,843	3,879
Nanaimo Zone I-Centre	93	93	906	904	620	619	57	57	1,676	1,673
Nanaimo Zone 2-South	162	160	620	616	350	384	65	66	1,197	1,226
Nanaimo Zone 3-North & Periphery	- 1	5	322	322	563	574	84	79	970	980
Nelson CA	59	58	170	174	255	255	16	16	500	503
Parksville CA	17	15	140	119	445	396	21	22	623	552
Penticton CA	143	151	1,021	1,035	994	990	105	108	2,263	2,284
Port Alberni CA	73	81	463	434	461	460	104	94	1,101	1,069
Powell River CA	9	9	303	305	253	251	54	59	619	624
Prince George CA	258	255	1,102	1,096	1,657	1,653	563	586	3,580	3,590
Prince George Zone I-Downtown	171	168	471	470	536	523	161	163	1,339	1,324
Prince George Zone 2-Outlying	87	87	631	626	1,121	1,130	402	423	2,241	2,266
Prince Rupert CA	85	67	299	287	397	399	172	185	953	938
Quesnel CA	15	15	219	217	364	356	172	165	770	753
Salmon Arm CA	- 11	- 11	172	172	209	212	7	7	399	402
Squamish CA	26	26	98	100	166	173	61	62	351	361
Summerland DM	- 1	ı	44	44	55	56	2	2	102	103
Terrace CA	31	31	121	124	336	328	107	99	595	582
Vancouver CMA	12,040	12,397	67,390	67,692	27,310	27,298	4,233	4,164	110,973	111,551
Vernon CA	142	140	756	744	729	750	207	195	1,834	1,829
Victoria CMA	2,725	2,868	13,677	14,001	7,766	7,847	845	864	25,013	25,580
Williams Lake CA	10	10	198	193	397	398	176	175	781	776
British Columbia 10,000+	17,023	17,736	98,236	98,928	56,096	56,360	8,888	8,824	180,243	181,848

3.1.4 P	Private Row			nd Apart oom Typ		vailabilit	y Rates	(%)		
			_	Columbi						
	Bac	helor		Iroom		droom	3 Bed	room +	To	otal
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	0.7 a	0.8 a -	1.2 a	0.5 a ↓	0.7 a	0.5 a ↓	2.6 с	0.0 d ↓	1.0 a	0.5 a
Campbell River CA	0.0 a	0.0 ⊂ -	1.6 b	I.I a ↓	4.0 c	0.6 a ↓	<b>4.2</b> c	0.9 a ↓	3.1 b	0.8 a
Chilliwack CA	0.7 a	0.0 b ↓	1.9 a	2.6 b -	1.8 a	2.5 с -	*ok	0.0 d	1.8 a	2.3 b
Courtenay CA	14.5 с	<b>4.0</b> a ↓	1.4 a	5.0 c ↑	0.6 a	2.6 a ↑	0.0 Ь	0.0 b -	1.6 a	2.9 a
Cranbrook CA	**	*ok	1.6 с	1.7 b -	2.6 b	2.5 с -	*ok	*ok	2.2 b	2.3 b
Dawson Creek CA	15.9 a	6.2 b ↓	19.6 a	10.5 c ↓	24.1 a	14.0 a ↓	34.1 a	16.5 a ↓	23.0 a	12.5 a
Duncan CA	11.3 d	3.8 d ↓	5.9 a	3.7 a ↓	1.8 a	1.8 a -	2.8 a	3.0 a -	<b>4.4</b> a	2.9 a
Fort St. John CA	38.1 a	14.1 c ↓	36.0 a	19.0 a ↓	28.1 a	19.6 a ↓	28.0 a	<b>14.1</b> a ↓	30.6 a	18.8 a
Kamloops CA	2.6 с	3.7 d -	1.7 a	1.8 a -	2.3 b	2.0 a -	0.5 b	1.3 a ↑	1.9 a	1.9 a
Kamloops Zone I-South Shore	3.3 d	3.5 d -	2.2 b	2.3 a -	2.6 с	I.3 a ↓	*ok	1.6 b	2.3 b	1.9 a
Kamloops Zone 2-North Shore	0.0 a	*ok	I.I a	1.3 a -	2.0 a	2.7 a ↑	0.9 d	I.0 d -	1.4 a	1.9 a
Kelowna CMA	0.6 a	0.0 c ↓	1.8 a	0.8 a ↓	1.5 a	0.7 a ↓	0.5 a	1.2 d -	1.5 a	0.7 a
Nanaimo CA	3.4 b	5.7 a ↑	1.8 a	2.6 a ↑	2.6 a	I.8 a ↓	3.0 d	*ok	2.3 a	2.7 a
Nanaimo Zone I-Centre	2.1 b	2.1 a -	2.1 a	1.8 a ↓	2.0 a	0.8 a ↓	0.0 с	*ok	2.0 a	1.4 a
Nanaimo Zone 2-South	4.0 b	7.9 b ↑	I.8 b	<b>4.4</b> c ↑	5.3 b	3.9 b ↓	8.9 a	*ok	3.6 b	5.4 b
Nanaimo Zone 3-North & Periphery	**	*ok	1.0 a	1.6 a ↑	1.4 a	1.3 a -	0.0 d	*ok	I.I a	1.4 a
Nelson CA	5.3 d	0.0 d ↓	0.0 с	0.0 ⊂ -	0.8 a	I.6 b ↑	*ok	*ok	1.2 a	0.8 a
Parksville CA	5.3 a	0.0 a ↓	0.9 a	0.8 a -	1.5 a	0.5 a ↓	0.0 a	0.0 a -	1.4 a	0.5 a
Penticton CA	**	0.0 €	1.7 с	*ok	0.8 a	0.7 a -	0.0 d	0.0 d -	I.I a	1.0 a
Port Alberni CA	1.3 a	2.5 c ↑	4.2 b	2.2 b ↓	4.3 b	1.8 a ↓	*ok	2.2 b	4.0 b	2.1 a
Powell River CA	yok	yok	1.9 с	2.7 a ↑	2.0 a	2.7 a ↑	0.0 a	3.5 d ↑	1.9 b	2.8 a
Prince George CA	8.2 b	<b>4.7</b> d ↓	5.1 a	5.6 b -	<b>4.8</b> a	3.5 b ↓	5.1 a	3.7 a ↓	5.2 a	4.3 b
Prince George Zone I-Downtown	<b>7.4</b> c	yok	5.8 b	yok	6.6 b	5.1 c -	<b>4.1</b> c	3.4 c -	6.1 b	5.9 c
Prince George Zone 2-Outlying	9.5 a	7.4 b ↓	4.5 a	3.5 a ↓	3.9 a	2.7 a ↓	5.5 a	3.9 a ↓	<b>4.6</b> a	3.3 a
Prince Rupert CA	yok	yok	5.4 d	4.1 d -	5.0 c	skoje	3.2 d	3.9 с -	<b>5.6</b> c	5.2 b
Quesnel CA	*ok	*ok	1.3 d	4.8 d ↑	3.5 d	2.7 Ы -	5.4 d	3.3 d -	3.2 d	3.4 c
Salmon Arm CA	9.1 a	slok	0.0 a	0.0 c -	1.0 a	I.2 a -	ж	*ok	0.8 a	<b>0.7</b> a
Squamish CA	dok	slok	3.1 d	2.0 a ↓	0.0 с	0.6 a ↑	0.0 a	1.6 a ↑	0.9 a	I.I a
Summerland DM	*lok	skok	*ok	yok .	3.7 с	0.0 c ↓	жok	*ok	<b>2.2</b> c	0.0 ∊
Terrace CA	3.2 a	skok	2.5 a	4.0 d -	5.1 a	5.6 a -	2.9 a	6.0 d -	<b>4.1</b> a	5.4 b
Vancouver CMA	1.3 a	I.4 a -	1.2 a	<b>I.4</b> a ↑	1.2 a	1.7 a ↑	I.I a	1.6 a ↑	1.2 a	1.5 a
Vernon CA	1.5 a	2.2 b -	2.2 a	I.8 a ↓	3.1 b	I.5 b ↓	0.7 Ь	1.5 c -	2.3 a	1.7 a
Victoria CMA	0.6 a	I.8 a ↑	1.0 a	I.I a ↑	I.I a	I.6 a ↑	0.3 a	0.4 a -	1.0 a	1.3 a
Williams Lake CA	0.0 a	slok	5.5 с	4.5 d -	4.8 c	5.7 c -	3.8 d	*ok	<b>4.7</b> b	4.5 c
British Columbia 10,000+	1.8 a	1.7 a -	1.7 a	I.6 a -	2.4 a	2.3 a l	2.8 a	2.3 a l	2.0 a	1.9 a

		by	y Bedroo	m Type						
			British Co	olumbia						
	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal
Centre	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16	Oct-15	Oct-16
Centre	to	to	to	to	to	to	to	to	to	to
	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17
Abbotsford-Mission CMA	<b>4.9</b> c	2.2 a	4.8 b	2.7 b	<b>4.4</b> b	2.6 b	*ok	<b>4.1</b> d	<b>4.5</b> b	2.8
Campbell River CA	2.6 ⊂	<b>7.0</b> c	4.8 b	6.7 c	4.3 b	5.8 b	6.2 c	6.8 ⊂	<b>4.1</b> b	6.4
Chilliwack CA	<b>4.5</b> c	5.3 d	5.4 b	8.6 b	7.3 b	<b>5.7</b> c	*ok	**	6.7 a	6.3
Courtenay CA	++	++	<b>2.2</b> a	++	2.9 a	2.6 a	3.5 c	<b>4.9</b> b	<b>2.7</b> a	2.6
Cranbrook CA	++	++	3.0 b	5.2 b	5.0 c	<b>3.7</b> c	4.3 d	++	3.9 c	4.2
Dawson Creek CA	-7.5 a	++	-4.6 c	**	-6.1 b	<b>3.9</b> c	-6.5 a	<b>3.8</b> a	-6.2 b	3.4
Duncan CA	++	++	<b>3.2</b> c	3.0 c	2.9 b	3.7 b	<b>2.7</b> c	++	<b>2.7</b> b	3.3
Fort St. John CA	-7.3 b	**	-11.6 a	-7.1 b	-11.2 a	-4.9 b	-10.5 d	-6.7 b	-11.7 a	-5.0 l
Kamloops CA	++	2.8 ⊂	++	3.4 b	3.0 с	2.9 b	**	5.8 ∊	1.2 a	3.3 l
Kamloops Zone I-South Shore	++	<b>2.7</b> c	++	2.6 b	2.7 b	3.1 c	**	**	1.2 d	3.0
Kamloops Zone 2-North Shore	0.1 a	3.0 d	++	4.3 c	3.5 d	<b>2.7</b> c	5.7 d	5.5 d	1.2 a	3.5
Kelowna CMA	*ok	11.0 d	<b>4.7</b> c	8.7 b	<b>4.2</b> b	8.8 a	++	3.1 d	<b>4.5</b> c	8.7
Nanaimo CA	5.2 b	3.9 c	3.4 b	5.8 a	4.0 b	5.3 b	9.1 c	5.3 d	4.3 b	5.4
Nanaimo Zone I-Centre	6.3 b	4.0 c	3.4 b	5.6 b	<b>4.1</b> a	4.6 b	5.0 с	**	3.9 b	5.2
Nanaimo Zone 2-South	3.6 ∊	3.8 d	<b>2.7</b> a	2.9 b	2.3 b	2.8 ∊	5.2 с	2.1 c	3.6 b	3.6
Nanaimo Zone 3-North & Periphery	yok	**	3.9 c	9.2 b	5.6 d	9.0 ∊	**	++	5.9 d	8.1
Nelson CA	**	++	4.6 d	++	1.6 b	7.5 b	**	**	2.6 b	5.6
Parksville CA	3.8 a	++	7.8 b	0.5 b	4.6 a	1.6 b	13.7 d	9.1 a	4.7 a	2.4
Penticton CA	2.5 с	**	*ok	6.5 c	1.9 с	7.0 c	-3.4 d	9.8 b	2.0 ∊	6.3
Port Alberni CA	1.6 a	1.5 d	2.1 b	5.1 b	2.0 b	2.5 b	++	1.0 d	1.8 a	4.2
Powell River CA	**	14.4 d	4.1 d	3.9 c	4.0 b	4.0 b	6.5 c	0.9 d	4.5 b	3.7
Prince George CA	1. <b>7</b> c	4.5 c	3.2 b	1.8 b	4.2 a	2.0 b	3.0 a	2.9 a	3.6 a	2.0
Prince George Zone I-Downtown	++	5.3 d	2.8 c	1.4 d	4.1 b	1.9 c	5.9 с	1.4 d	3.3 с	2.0
Prince George Zone 2-Outlying	3.2 b	3.9 c	3.5 a	1.9 a	4.3 a	2.0 b	1.4 a	3.6 a	3.7 a	2.0
Prince Rupert CA	3.8 d	**	++	++	**	**	13.7 d	3.4 d	**	**
Quesnel CA	++	**	**	**	++	++	++	**	**	++
Salmon Arm CA	11.8 a	2.0 €	1.9 a	2.6 b	2.0 a	2.6 a	**	slok	2.3 a	2.8
Squamish CA	*ok	*ok	-3.8 c	15.5 d	++	21.5 a	++	22.3 a	++	17.4
Summerland DM	**	**	1.1 d	5.7 b	++	2.9 c	**	yok	1.2 d	4.4
Terrace CA	-0.3 a	++	++	-3.7 c	<b>4.4</b> c	-4.6 b	5.6 d	yok	2.7 c	-2.9
Vancouver CMA	6.4 a	5.8 a	6.8 a	6.1 a	5.7 a	6.1 a	4.8 b	3.9 c	6.4 a	5.8
Vernon CA	**	**	5.5 c	8.1 a	4.9 b	7.3 b	**	5.0 d	4.3 b	7.5
Victoria CMA	6.8 b	5.4 b	5.0 a	8.1 a	5.2 b	8.0 a	5.2 d	4.0 d	5.4 a	7.6
Williams Lake CA	10.4 a	**	**	++	8.0 b	++	++	3.8 d	6.3 c	++
British Columbia 10,000+	5.9 a	5.5 a	5.6 a	6.1 a	4.9 a	5.9 a	4.5 b	4.0 b	5.4 a	5.7

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

3.1.6	Private Ro			_		urnove	r Rates (	(%)				
by Zone and Bedroom Type												
British Columbia												
Centre	Bac	helor	I Bed	l Bedroom		lroom	3 Bed	room +	To	otal		
Centre	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17		
Abbotsford-Mission CMA	**	**	23.4 d	18.7 a ↓	17.0 a	17.7 d -	20.6 d	12.2 c ↓	20.0 a	17.8 a		
Campbell River CA	**	2.4 c	11.6 d	10.0 c -	13.7 d	8.4 b ↓	**	2.9 a	13.9 с	7.9 a		
Chilliwack CA	7.9 Ь	6.5 c -	18.3 a	<b>8.5</b> b ↓	16.1 a	8.5 b ↓	**	13.1 d	16.5 a	8.6 a		
Courtenay CA	**	4.6 a	9.9 c	14.9 a ↑	18.2 d	17.1 a -	7.2 c	8.9 c -	14.6 c	14.6 a		
Cranbrook CA	**	**	**	**	22.5 d	23.9 d -	**	28.7 d	24.5 d	25.2 d		
Dawson Creek CA	**	**	**	**	**	**	**	**	**	**		
Duncan CA	**	**	20.8 d	8.7 c ↓	**	13.9 с	13.4 d	**	18.8 d	12.1 c		
Fort St. John CA	**	**	**	35.5 a	**	26.0 d	**	**	**	31.2 a		
Kamloops CA	**	**	28.6 a	25.4 a ↓	24.0 a	22.9 a -	**	16.5 d	25.8 a	23.8 a		
Kamloops Zone I-South Shore	**	**	**	31.1 a	27.6 d	24.5 d -	**	**	30.5 a	27.4 a		
Kamloops Zone 2-North Shore	17.1 a	**	21.5 d	19.0 d -	19.9 d	21.1 d -	**	15.0 d	20.3 a	19.5 a		
Kelowna CMA	**	**	20.4 a	20.5 a -	14.4 a	15.0 d -	11.8 d	11.3 d -	16.8 a	17.1 a		
Nanaimo CA	18.0 d	**	23.9 d	20.8 a -	23.4 a	17.4 d ↓	**	**	22.9 a	19.2 a		
Nanaimo Zone I-Centre	**	23.4 d	22.9 d	21.1 d -	22.1 d	18.6 d -	**	**	21.9 d	20.2 d		
Nanaimo Zone 2-South	20.7 d	**	28.0 d	21.7 d -	**	**	**	**	26.8 d	18.0 d		
Nanaimo Zone 3-North & Periphery	**	**	18.6 a	18.0 a -	21.0 d	19.0 d -	**	**	19.5 a	19.1 d		
Nelson CA	**	**	**	23.9 d	15.7 d	17.2 a -	**	**	16.5 d	20.3 a		
Parksville CA	26.8 a	0.0 a	7.5 с	6.8 b -	10.1 с	9.6 a -	5.5 d	23.0 a ↑	9.9 Ь	9.3 a		
Penticton CA	**	**	**	10.3 с	15.1 d	8.8 c J	**	**	15.9 d	9.2 b		
Port Alberni CA	**	**	25.4 d	25.0 d -	**	19.5 a	**	**	28.1 d	22.2 a		
Powell River CA	**	**	16.2 d	11.7 c 👃	16.5 a	14.6 a 👃	20.2 a	**	16.9 d	12.9 c		
Prince George CA	**	**	22.2 a	22.9 a -	23.6 a	25.1 a -	24.1 a	20.6 a 👃	23.0 a	23.8 a		
Prince George Zone I-Downtown	**	**	22.8 d	20.7 d -	23.7 d	28.0 d ↑	22.1 d	20.1 d -	22.3 d	23.6 d		
Prince George Zone 2-Outlying	26.6 d	**	21.7 a	24.5 a ↑	23.6 a	23.7 a -	25.2 a	20.9 a 1	23.4 a	24.0 a		
Prince Rupert CA	**	**	**	**	13.1 c	**	**	5.7 c	15.4 d	10.0 b		
Quesnel CA	**	**	**	**	**	13.2 c	**	**	21.7 d	17.5 d		
Salmon Arm CA	36.4 a	**	19.1 a	**	14.1 a	14.9 c -	**	**	16.9 a	15.5 d		
Squamish CA	**	**	13.9 a	10.4 c ]	6.3 a	9.6 a ↑	11.7 a	8.I a ↓	9.1 a	9.0 a		
Summerland DM	**	**	27.7 a	13.5 d ↓	9.7 b	10.2 d -	**	**	17.5 d	12.6 d		
Terrace CA	19.4 a	**	20.6 d	**	20.9 d	34.5 a ↑	11.3 с	**	18.9 d	29.7 d		
Vancouver CMA	18.1 a	15.1 a	15.8 a	14.2 a ↓	14.8 a	12.9 a 1	12.6 a	10.6 a 👃	15.7 a	13.8 a		
Vernon CA	**	14.4 c	13.0 с	17.2 a ↑	17.3 d	16.6 a -	12.0 c	16.0 d ↑	14.5 c	16.6 a		
Victoria CMA	22.9 a	21.4 a -	18.4 a	17.4 a -	19.2 a	16.4 a 1	20.4 d	16.0 d J	19.2 a	17.5 a		
Williams Lake CA	**	**	9.8 c	5.3 d 1	12.0 d	11.2 d -	**	**	**	9.3 c		
British Columbia 10,000+	18.8 a	16.4 a	17.1 a	15.4 a	17.4 a	15.0 a	15.6 a	13.9 a	17.3 a	15.3 a		

4.1.1 Rental Condominium Apartments and Private Apartments in the RMS <sup>1</sup> Vacancy Rates (%) British Columbia - October 2017									
Condo Sub Area	Rental Condominiu	ım Apartments	Apartments in the RMS <sup>1</sup>						
	Oct-16	Oct-17	Oct-16	Oct-17					
Kelowna CMA	**	0.7 Ь	0.6 a	<b>0.2</b> a ↓					
Vancouver CMA	0.3 a	0.6 a ↑	0.7 a	0.9 a ↑					
Victoria CMA	0.7 a	<b>0.2</b> b ↓	0.5 a	0.7 a ↑					

Apartments surveyed in the Rental Market Survey (RMS) include only those units in purpose built rental buildings with at least three rental units.

4.1.2 Rental Condominium Apartments and Private Apartments in the RMS <sup>I</sup> Average Rents (\$) by Bedroom Type British Columbia - October 2017										
Condo Sub Area	Rental Apts. in the		I Bedroom  Rental Apts. in the		2 Bedroom  Rental Apts. in the		3 Bedroom +  Rental Apts. in the			
	Condo Apts.	RMS	Condo Apts.	RMS	Condo Apts.	RMS	Condo Apts.	RMS		
Kelowna CMA	**	859 a	**	937 a	1,519 d	I,151 a Δ	2,275 d	I,269 b △		
Vancouver CMA	1,199 d	1,060 a ∆	1,406 b	I,223 a △	1,874 b	I,552 a △	2,716 d	I,801 a △		
Victoria CMA	912 d	850 a -	1,169 b	988 a ∆	1,544 b	I,288 a Δ	**	1,568 a		

Apartments surveyed in the Rental Market Survey (RMS) include only those units in purpose built rental buildings with at least three rental units.

4.1.3 Rental Condominium Apartments - Average Rents (\$) by Bedroom Type British Columbia - October 2017											
Condo Sub Area	Bachelor		l Bedroom		2 Bedroom		3 Bedroom +		Total		
	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	
Kelowna CMA	**	**	1,247 c	**	1,478 c	1,519 d -	**	2,275 d -	1,399 b	1,533 с	
Vancouver CMA	**	1,199 d -	1,353 a	I,406 b -	1,822 b	1,874 b -	2,495 d	2,716 d -	1,625 a	1,758 a 1	
Victoria CMA	**	912 d -	1,100 b	I,169 b -	1,462 a	1,544 b -	**	**	1,382 b	1,451 b	

4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate											
Condominium Apartments											
British Columbia - October 2017											
Condo Sub Area		Condominium Universe		Rental Units <sup>l</sup>		Percentage of Units in Rental		Vacancy Rate			
	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17	Oct-16	Oct-17			
Kelowna CMA	12,909	12,887	**	3,576 a	**	27.8 a	**	0.7 Ь			
	222 712	222 /20	E0 000	E0 020	25.4 a	25.0	0.3 a	0.6 a ↑			
Vancouver CMA	228,712	232,638	58,089 a	59,930 a	25.4 a	25.8 a -	0.3 a	0.6 a			

<sup>&</sup>lt;sup>1</sup>Columns may not add in the estimated number of Rental Units due to a) rounding or b) variability due to sampling.

## **TECHNICAL NOTE:**

Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

## METHODOLOGY FOR RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey** (RMS) every year in October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent levels, availability (outside Quebec), turnover and vacancy unit data for all sampled structures.

The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of October, and the results reflect market conditions at that time.

CMHC is constantly reviewing the Universe of rental structures in the rental market Universe to ensure that it is as complete as possible. Every year, any newly completed rental structures with at least 3 rental units are added to the Universe. In addition to this, CMHC undertakes comprehensive reviews by comparing the Universe listing to other sources of data to ensure that the list of structures is as complete as possible.

CMHC's Rental Market Survey provides a snapshot of vacancy, availability (outside Quebec), and turnover rates and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of percent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports. The rent levels in new and existing structures are also published. While the percent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

## METHODOLOGY FOR CONDOMINIUM APARTMENT SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts the Condominium Apartment Survey (CAS) in late summer and early fall to estimate the relative strengths in the condo apartment rental market The CAS collects the number of units being rented out and the vacancy and rent levels of these units in the following CMAs: Calgary, Edmonton, Gatineau, Halifax, Hamilton, Kelowna, Kitchener, London, Montréal, Ottawa, Québec, Regina, Saskatoon, Toronto, Vancouver, Victoria and Winnipeg. The CAS is conducted by telephone interviews and information is obtained from the property management company, condominium (strata) board, or building superintendent. If necessary, this data can be supplemented by site visits if no telephone contact is made.

CMHC publishes the number of units rented, vacancy rates and average rents from the Condominium Apartment Survey. A letter code representing the statistical reliability (i.e., the coefficient of variation (CV)) for each estimate is provided to indicate the data reliability.

## RENTAL MARKET SURVEY (RMS) AND CONDOMINIUM APARTMENT SURVEY (CAS) DATA RELIABILITY

CMHC does not publish an estimate (e.g. Vacancy Rates and Average Rents) if the reliability of the estimate is too low or the confidentiality rules are violated. The ability to publish an estimate is generally determined by its statistical reliability, which is measured using the coefficient of variation (CV). CV of an estimate is defined as the ratio of the standard deviation to the estimate and CV is generally expressed a percentage. For example, let the average rent for one bedroom apartments in a given CMA be  $\bar{x}$  and its standard deviation be  $\sigma_{\bar{x}}$ . Then the Coefficient of Variation is given by  $CV = \frac{\sigma_{\bar{x}}}{\bar{x}}$ .

## **Reliability Codes for Proportions**

CMHC uses CV, sampling fraction and universe size to determine the ability to publish proportions such as vacancy rates, availability rates and turnover rates. The following letter codes are used to indicate the level of reliability of proportions:

- a Excellent
- b Very good
- c Good
- d Fair (Use with Caution)
- \*\* Poor Suppressed
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

- - No units exist in the universe for this category
- n/a Not applicable

The following two tables indicate the level of reliability of proportions:

If the proportion is Zero (0) and sampling fraction is less than 100% then the following levels are assigned:

## Sampling Fraction (%) range

Structures in Universe	e (0,20]*	(20,40]	(40,60]	(60,80]	(80,100)
3 – 10	Poor	Poor	Poor	Poor	Poor
11 – 20	Poor	Fair	Fair	Fair	Good
21 - 40	Poor	Fair	Fair	Good	Very Good
41 - 80	Poor	Fair	Good	Good	Very Good
81+	Poor	Good	Good	Very Good	Very Good

<sup>\*(0, 20]</sup> means sampling fraction is greater than 0% but less than or equal to 20%; others are similar.

Otherwise, the following table is used to determine the reliability level of proportions:

## Coefficient of Variation (CV) %

Vacancy Rate	0	(0,5]	(5,10]	(10,16.5]	(16.5,33.3]	(33.3,50]	50+
(0,0.75]	Excellent	Excellent	Excellent	Excellent	Excellent	V. Good	V. Good
(0.75,1.5]	Excellent	Excellent	Excellent	Excellent	Excellent	Fair	Poor
(1.5,3]	Excellent	Excellent	Excellent	V. Good	Good	Poor	Poor
(3,6]	Excellent	Excellent	V. Good	Good	Fair	Poor	Poor
(6,10]	Excellent	Excellent	V. Good	Good	Poor	Poor	Poor
(10,15]	Excellent	Excellent	Good	Fair	Poor	Poor	Poor
(15,30]	Excellent	Excellent	Fair	Poor	Poor	Poor	Poor
(30,100]	Excellent	Excellent	Poor	Poor	Poor	Poor	Poor

## Reliability Codes for Averages and Totals

CMHC uses the CV to determine the reliability level of the estimates of average rents and a CV cut-off of 10% for publication of totals and averages. It is felt that this level of reliability best balances the need for high quality data and not publishing unreliable data. CMHC assigns a level of reliability as follows (CV's are given in percentages):

- a If the CV is greater than 0 and less than or equal to 2.5 then the level of reliability is **Excellent**.
- b If the CV is greater than 2.5 and less than or equal to 5 then the level of reliability is **Very Good**.
- c If the CV is greater than 5 and less than or equal to 7.5 then the level of reliability is Good.
- d If the CV is greater than 7.5 and less than or equal to 10 then the level of reliability is Fair.
- \*\* If the CV is greater than 10 then the level of reliability is **Poor**. (Do Not Publish)

## **Arrows indicate Statistically Significant Changes**

Use caution when comparing statistics from one year to the next. Even if there is a year over year change, it is not necessarily a statistically significant change. When applicable, tables in this report include indicators to help interpret changes:

- ↑ indicates the year-over-year change is a statistically significant increase.
- ↓ indicates the year-over-year change is a statistically significant decrease.
- indicates that the effective sample does not allow one to interpret any year-over-year change as being statistically significant.

 $\Delta$  indicates that the change is statistically significant

## **DEFINITIONS**

**Availability:** A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

**Rent:** The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

**Rental Apartment Structure:** Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

**Rental Row (Townhouse) Structure:** Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

Vacancy: A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

**Turnover:** A unit is counted as being turned over if it was occupied by a new tenant moved in during the past 12 months. A unit can be counted as being turned over more than once in a 12 month period.

## Definitions of Census Areas referred to in this publication are as follows:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 50,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

October 2016 data is based on Statistics Canada's 2011 Census area definitions. October 2017 data is based on Statistics Canada's 2016 Census area definitions.

## **Acknowledgement**

The Rental Market Survey and the Condominium Apartment Survey could not have been conducted without the cooperation of the rental property owners, managers, building superintendents and household members throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution

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