The Honourable Ravi Kahlon

Minister of Housing

Sent via email to: HOUS.minister@gov.bc.ca

**Subject: Residential Tenancy Act 2025 Annual Allowable Rent Increase**

Dear Minister Kahlon,

I am one of the many residential landlords that you and Premier Eby have unambiguously acknowledged are critical to the provision of secure long-term rental housing for British Columbians. Minister, our sector is in the throes of a downward spiral and in need of your support right now. **I therefore respectfully ask that you please reinstate the CPI + 2% Annual Allowable Rent Increase (AARI) for 2025.**

Like all other landlords in BC, I’m experiencing exponential growth in the cost to operate and maintain the rental housing I deliver in my community. The reality is that increases to all operating costs including property taxes, insurance, waste removal & recycling, utilities, repair & maintenance, are disconnected from the woefully inadequate annual allowable rent increases over the past 5+ years.

We recognize the pressures your government faces from renters, but the diminishment of an industry that provides homes for over 1.6 million British Columbians and contributes billions of dollars to the provincial economy is not going to help renters, nor will it encourage new supply. In fact, as we’re currently witnessing, quite the opposite will happen as existing landlords exit the sector, and developers opt to build rental housing in jurisdictions with more stability.

Minister, it is essential that we return to an environment where our sector can have the certainty and confidence necessary to ensure that we have a strong and vibrant rental housing market for the long term. **Your government can create that certainty and confidence by returning to a sustainable Additional Annual Rent Increase formula of CPI +2% for 2025.**

Sincerely,

Your Name